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YORKSHINE HOLDINGS LIMITED

煜新控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No.: 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 AUGUST 2019, RETIREMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the Proposed Resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM.

RETIRMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE

The Board also announces that Dr. Ouyang Qian retired as a Non-executive Director with effect from the conclusion of the AGM. Upon his retirement, Dr. Ouyang Qian has also ceased to be the member of the Remuneration Committee of the Company.

POLL RESULTS OF THE AGM

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Yorkshine Holdings Limited (the “**Company**”) is pleased to announce that all the proposed ordinary resolutions as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 31 July 2019 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively) were duly passed by the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the AGM held on Friday, 30 August 2019.

As at the date of the AGM, there were 191,484,269 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the AGM. There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

** For identification purpose only*

None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the AGM. None of the Shareholders has stated in the Company's circular dated 31 July 2019 (the "Circular") his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the AGM.

Reliance 3P Advisory Pte Ltd, an accounting firm qualified to act as the Company's independent auditor, was appointed and acted as the scrutineer for the vote-taking at the AGM.

The poll results in respect of all the Proposed Resolutions put to the vote of the AGM are set out as follows:

| Ordinary Resolutions | | Number of Votes (Approximate %) ^(Note 1) | |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------|
| | | For | Against |
| 1. | To receive and adopt the Directors' statement and the audited consolidated financial statements of the Company and its subsidiaries for the year ended 30 April 2019 together with the Independent Auditor's Report thereon. | 136,930,481 (100.00%) | 0 (0.00%) |
| 2. | To re-elect Ms. Wang Jianqiao as executive Director pursuant to Regulation 89 of the constitution of the Company (the "Constitution"). | 136,930,481 (100.00%) | 0 (0.00%) |
| 3. | To re-elect Mr. Tang Chi Loong as independent non-executive Director pursuant to Regulation 89 of the Constitution. | 136,930,481 (100.00%) | 0 (0.00%) |
| 4. | To approve the sum of up to S\$230,000 as Directors' fees for the year ending 30 April 2020. | 136,930,481 (100.00%) | 0 (0.00%) |
| 5. | To re-appoint Messrs. Baker Tilly TFW LLP as the independent auditor of the Company and to authorise the Directors to fix its remuneration. | 136,930,481 (100.00%) | 0 (0.00%) |
| 6. | To authorise the Directors to issue Shares pursuant to Section 161 of the Companies Act (Chapter 50) of Singapore. ^(Note 2) | 136,930,481 (100.00%) | 0 (0.00%) |

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

Notes:

1. The number of votes and the approximate percentage of the total votes as stated above are based on the total number of the issued Shares held by the Shareholders who attended and voted at the AGM in person, by authorised representative or by proxy.
2. For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.

RETIREMENT OF NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE

The Board also announces that Dr. Ouyang Qian (“**Dr. Ouyang**”), a Non-executive Director of the Company, did not offer himself for re-election at the AGM and retired as a non-executive Director of the Company with effect from the conclusion of the AGM. Upon his retirement, Dr. Ouyang has also ceased to be the member of the Remuneration Committee of the Company.

Dr. Ouyang confirmed that he has no disagreement with the Board and there is no matter in respect of his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Dr. Ouyang for his valuable contributions to the Company during his tenure of office.

On behalf of the Board
YORKSHINE HOLDINGS LIMITED
Zhu Jun
Executive Chairman and Executive Director

Singapore, 30 August 2019

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun (Executive Chairman), Ms. Wang Jianqiao and Mr. Lei Yonghua; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.