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YORKSHINE HOLDINGS LIMITED

煜新控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Singapore Stock Code: MR8

Hong Kong Stock Code: 1048

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of Yorkshine Holdings Limited (the “**Company**”) shall be held at The Elizabeth Hotel by Far East Hospitality, 24 Mount Elizabeth, Singapore 228518 on Friday, 30 August 2019 at 11:00 a.m. (the “**Annual General Meeting**”) for the purpose of transacting the following businesses:

AS ORDINARY BUSINESS

1. To receive and adopt the Directors’ Statement and the audited consolidated financial statements of the Company and its subsidiaries for the year ended 30 April 2019 together with the Independent Auditor’s Report thereon.

(Resolution 1)

2. To note the retirement of Dr. Ouyang Qian, a Director retiring pursuant to Regulation 89 of the Company’s Constitution, Dr. Ouyang Qian has decided not to seek re-election and will retire at the conclusion of the Annual General Meeting.

[See Explanatory Note 1]

3. To re-elect the following director(s) of the Company (the “**Director(s)**”) pursuant to the constitution of the Company (the “**Constitution**”):

- (i) Ms. Wang Jianqiao as executive Director (Regulation 89)

[See Explanatory Note 2]

(Resolution 2)

- (ii) Mr. Tang Chi Loong as independent non-executive Director (Regulation 89)

[See Explanatory Note 3]

(Resolution 3)

* For identification purpose only

4. To approve the sum of up to S\$230,000 as Directors' fees for the year ending 30 April 2020 (2019: S\$140,000).

(Resolution 4)

5. To re-appoint Messrs Baker Tilly TFW LLP as the independent auditor of the Company and to authorise the Directors to fix their remuneration.

(Resolution 5)

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution, with or without amendments:

6. General Share Issue Mandate

“That pursuant to Section 161 of the Companies Act (Chapter 50) of Singapore (the “**Companies Act**”), the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**SEHK**”), approval be and is hereby given to the directors of the Company (the “**Directors**”) at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:

- (a) (1) allot and issue shares in the Company (the “**Shares**”), whether by way of rights, bonus or otherwise; and/or
- (2) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Shares to be issued, during the continuance of such authority or thereafter, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the board of Directors (the “**Board**”) may, in its absolute discretion, deem fit; and

- (b) issue Shares in pursuance of any Instruments made or granted by the Board while such authority was in force (notwithstanding that such issue of the Shares pursuant to the Instruments may occur after the expiration of the authority contained in this Resolution);

provided always that subject to any applicable regulations as may be prescribed by the SGX-ST and the SEHK:

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below) of which the aggregate number of Shares to be issued other than on a pro-rata basis to the shareholders of the Company (the “Shareholders”) (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the SGX-ST and the SEHK) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for the following events:
 - (aa) new Shares arising from the conversion or exercise of any convertible securities;
 - (bb) new Shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of this Resolutions is passed, provided that the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Listing Manual; and
 - (cc) any subsequent bonus issue, consolidation or subdivision of Shares;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual, as amended from time to time (unless such compliance has been waived by the SGX-ST), the Hong Kong Listing Rules, as amended from time to time (unless such compliance has been waived by the SEHK) and the constitution of the Company for the time being; and
- (4) the authority conferred by this Resolution shall continue in force until the earliest of:
 - (aa) the conclusion of the next annual general meeting of the Company;
 - (bb) the date by which the next annual general meeting of the Company is required by law to be held; and
 - (cc) the revocation or variation of the authority given under this Resolution by ordinary resolution passed by the Shareholders in general meetings.”

[See Explanatory Note 4]

(Resolution 6)

- 7. To transact any other business that may properly be transacted at the annual general meeting of the Company.

By Order of the Board
YORKSHINE HOLDINGS LIMITED
Srikanth Rayaprolu
Company Secretary

Singapore, 31 July 2019

Explanatory Notes:

1. Dr. Ouyang Qian who is due to retire pursuant to Regulation 89 of the Company's Constitution has decided not to seek re-election and will therefore retire as a Director at the conclusion of the Annual General Meeting. Upon his cessation as Director, Dr. Ouyang Qian will also cease as member of the Remuneration Committee of the Company.
2. Ms. Wang Jianqiao shall, upon re-election as an executive Director of the Company. Please refer to the Corporate Governance Report on pages 42 to 45 in the Annual Report for the detailed information required pursuant to 720(6) of the Listing Manual.
3. Mr. Tang Chi Loong shall, upon re-election as an independent non-executive Director of the Company, remain as a chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. Mr. Tang is considered as independent in accordance with Rule 704(8) of the Listing Manual and Rule 3.13 of the Hong Kong Listing Rule. Please refer to the Corporate Governance Report on pages 42 to 45 in the Annual Report for the detailed information required pursuant to 720(6) of the Listing Manual.
4. The Ordinary Resolution 6 proposed in item 6 above, if passed, shall empower the Directors to issue Shares, make or grant Instruments convertible into Shares and to issue Shares pursuant to such Instruments, up to a number not exceeding, in total, 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company, of which up to 20% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) may be issued other than on a pro-rata basis to Shareholders.

For determining the aggregate number of Shares that may be issued on a pro-rata basis, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time the Ordinary Resolution 6 is passed after adjusting for new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time when the Ordinary Resolution 6 is passed and any subsequent bonus issue, consolidation or subdivision of Shares. In determining the 20% which may be issued other than on a pro-rata basis, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time the Ordinary Resolution 6 is passed.

IMPORTANT: Notwithstanding the passing of the Ordinary Resolution 6, the Company shall from time to time comply with the relevant requirements under Rule 806 of the Listing Manual and the Hong Kong Listing Rules in relation to issuance of securities, in particular Rules 7.19(6) and 13.36 thereof.

Notes:

- (1) (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend and vote at the Annual General Meeting. Where such member appoints more than one proxy, the proportion of his shareholding to be represented by each proxy shall be specified in the instrument of proxy.
- (b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend and vote at the Annual General Meeting, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where such member appoints more than one proxy, the number of Shares in relation to which each proxy has been appointed shall be specified in the instrument of proxy.

“Relevant intermediary” has the meaning ascribed to it in Section 181 of the Companies Act.

- (2) A proxy needs not be a member of the Company.
- (3) Where a member appoints two proxies, he/she shall specify the proportion of his/her shareholding (expressed as a percentage of the whole) to be represented by each such proxy.
- (4) The instrument appointing a proxy or proxies must be under the hand of the appointer or his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or under the hand of its attorney duly authorised in writing or a duly authorised officer.
- (5) The instrument appointing a proxy or proxies, together with the power of attorney or other authority (if any) under which it is signed, must be deposited at the Company’s Singapore Principal Share Registrar and Transfer Office, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 (for Singapore Shareholders), or at the Company’s Hong Kong Branch Share Registrar and Transfer Office, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong (for Hong Kong Shareholders), not later than 48 hours before the time appointed for the holding of the Annual General Meeting or its adjournment.
- (6) For the purpose of ascertaining Shareholders’ entitlement to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Tuesday, 27 August 2019 to Friday, 30 August 2019, both dates inclusive. In order to be eligible for attending and voting at the Annual General Meeting, all transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company’s Singapore Principal Share Registrar and Transfer Office, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 (for Singapore Shareholders), or the Company’s Hong Kong Branch Share Registrar and Transfer Office, Boardroom Share Registrars (HK) Limited, at Room 2103B, 21/F., 148 Electric Road, North Point, Hong Kong (for Hong Kong Shareholders) for registration no later than 4:30 p.m. on Monday, 26 August 2019.
- (7) Completion and return of a proxy form will not preclude a member from attending and voting in person at the above meeting or its adjournment and in such event, the proxy form previously submitted shall be deemed to be revoked.

Personal data privacy:

By attending, speaking, proposing, seconding and/or voting at the Annual General Meeting and/or by a member of the Company submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and/or vote at the Annual General Meeting and/or any adjournment thereof, the person/member (i) understands and accepts that photographs, images, audio and/or video recordings and transcripts of the Annual General Meeting may be taken and/or made by the Company (and/or its agents and service providers), (ii) consents to the collection, use and disclosure of the person's/member's and its proxy(ies)'s or representative(s)'s personal data by the Company (and/or its agents and service providers) for legal, regulatory, compliance, corporate policies, procedures and administration, corporate actions, corporate communications and investor relations purposes and for the purposes of the processing, administration and record keeping by the Company (and/or its agents and service providers) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation, compilation, recording, keeping of the attendance lists, transcripts, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (and/or its agents and service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines and for publication and/or use in the Company's Annual Report, corporate brochures, newsletters, publications, materials and/or corporate website by the Company (and/or its agents and service providers) (collectively, the "**Purposes**"), (iii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (and/or its agents and service providers), the member has obtained the prior express consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (and/or its agents and service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iv) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun (Executive Chairman), Ms. Wang Jianqiao and Mr. Lei Yonghua; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.