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## **YORKSHINE HOLDINGS LIMITED**

**焯新控股有限公司\***

*(Incorporated in Singapore with limited liability)  
(Company Registration No. 198902648H)*

**Hong Kong Stock Code: 1048**

**Singapore Stock Code: MR8**

### **RECEIVED FROM SGX-ST A REJECTION OF APPEAL AND NOTIFICATION OF DELISTING**

This announcement (“**Announcement**”) is made by Yorkshine Holdings Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**SEHK**”), the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Chapter 7 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

References are made to the announcements of the Company dated 23 May 2019 and 16 July 2019 (collectively, the “**Announcements**”) in relation to, inter alia, receipt of a notification of delisting dated 21 May 2019 from the SGX-ST and the Company’s submission of an appeal to the SGX-ST on 27 May 2019, seeking a review of SGX-ST’s rejection of the Company’s application for extensions of time to submit a resumption of trading proposal and to exit the watch-list pursuant to SGX-ST Listing Rules 1304 and 1315. Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

Further to the Announcements, the board of directors of the Company wishes to announce that on 26 July 2019, the Company has received a notification from the SGX-ST informing the Company that after careful deliberation of the Company’s submissions and representations to the SGX-ST, the SGX-ST has decided to proceed to delist the Company (the “**26 July 2019 SGX Decision**”) as sufficient time has lapsed given:-

- (a) the deadline for the Company to submit a resumption of trading proposal under SGX-ST Listing Rule 1304 has expired on 2 August 2018; and
- (b) the cure period for the Company to meet the criteria for removal from the watch-list under SGX-ST Listing Rule 1315 has expired on the extended deadline of 1 September 2017. The extended deadline was after a one-year extension of time granted by the SGX-ST to the Company to meet criteria for removal from the watch-list under SGX-ST Listing Rule 1315.

Pursuant to SGX-ST Listing Rule 1306, the Company or its controlling shareholder(s) must comply with SGX-ST Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to the Company's shareholders (the "**Shareholders**"). Trading in the shares of the Company on SGX-ST has been suspended since 3 August 2017 and will remain suspended until completion of the exit offer, following which the Company will be delisted from SGX-ST.

Reference is also made to the Company's announcement dated 4 July 2019 informing the Shareholders that the Company has submitted a resumption proposal to the SEHK on 3 July 2019. The Company is actively pursuing the resumption of trading of its shares on the SEHK. The Company is in consultations with its advisors in relation to the 26 July 2019 SGX Decision and will make further announcements in relation to the foregoing as appropriate in due course and on any other material developments as and when necessary.

On behalf of the Board  
**YORKSHINE HOLDINGS LIMITED**  
**Zhu Jun**  
Executive Chairman and Executive Director

Hong Kong, 29 July 2019

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun (Executive Chairman), Ms. Wang Jianqiao and Mr. Lei Yonghua; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.*

*\* For identification purpose only*