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## **YORKSHINE HOLDINGS LIMITED**

**煜新控股有限公司 \***

*(incorporated in the Singapore with limited liability)*

*(Company Registration No. 198902648H)*

**Hong Kong Stock Code: 1048**

**Singapore Stock Code: MR8**

### **QUARTERLY ANNOUNCEMENT UPDATES ON STATUS OF RESUMPTION AND BUSINESS OPERATIONS**

This announcement (“**Announcement**”) is made by Yorkshine Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 1 August 2017, 30 October 2017, 26 July 2018, 31 July 2018, 18 September 2018, 21 September 2018, 25 October 2018, 9 November 2018, 15 November 2018, 29 November 2018, 30 November 2018, 20 February 2019, 6 March 2019, 21 March 2019, 16 April 2019, 17 April 2019, 2 May 2019, 20 June 2019, 4 July 2019, 1 August 2019, 23 August 2019, 28 August 2019, 30 August 2019 and 9 September 2019 relating to amongst others, the conditions for resumption of trading of the shares of the Company and the decision (the “**Decision**”) of the Listing Committee of the Stock Exchange (the “**Listing Committee**”) to cancel the Company’s listing on the Stock Exchange.

#### **SUBMISSION OF REVIEW REQUEST**

As disclosed in the Company’s announcement dated 9 September 2019, the Company has submitted a written request to the Secretary of the Listing Review Committee to request the Decision to be referred to the Listing Review Committee for review pursuant to Chapter 2B of the Listing Rules (the “**Review Request**”). Accordingly, the cancellation of the Company’s listing on the Stock Exchange is pending the outcome of the Review Request.

The Board hereby reminds the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that the outcome of such Review Request is uncertain.

The Company will update its Shareholders and potential investors of the Company by making further announcement(s) as and when appropriate.

## **UPDATE ON THE GROUP'S BUSINESS OPERATIONS**

Reference is also made to the Company's announcement dated 10 July 2019 ( "**FY2019 AR Announcement**") and annual report for the year ended 30 April 2019 ( "**FY2019**") published on 31 July 2019 in relation to the final results of the Group for FY2019. The Group's tinsplate manufacturing business has resumed its operations in May 2018 and generated approximately US\$16.4 million sales revenue for the financial year ended 30 April 2019. Between May and September 2019, RMB128.5 million, approximately to US\$19.5 million revenue was derived from tinsplate manufacturing business. The Group will focus on tinsplate manufacturing business in the next 2 years with proper consideration to expand vertically toward the end sales of food containers and/or canned food based on the market conditions and also the availability of cash resources.

The next step, the Group will upgrade the end product with lamination and it is expected to create extra gross profit margin. In September 2019, lamination machine has completed its first trial, and ready for massive production in the next few months.

Following the gradual completion of the newly added laminated steel, the Group utilise tinsplate manufacturing as a foundation to move to up/down stream production line step by step.

In addition, the Group is actively exploring options and measures to review and regularize the business and operations of the Group, including, reorganization of the Group's structure, as well as other streamlining measures to save costs and improve business efficiency.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 August 2017 and will continue to suspend until further notice.

On behalf of the Board  
**YORKSHINE HOLDINGS LIMITED**  
**Zhu Jun**  
*Executive Chairman and Executive Director*

Hong Kong, 11 November 2019

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun (Executive Chairman), Ms. Wang Jianqiao and Mr. Lei Yonghua; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.*

*\* For identification purpose only*