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YORKSHINE HOLDINGS LIMITED

煜新控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

INSIDE INFORMATION

This announcement is made by YORKSHINE HOLDINGS LIMITED (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements by the Company dated 19 January 2018 (the “**January Announcement**”) and 6 February 2018 (the “**February Announcement**”), in relation to, (1) the removal of Mr. Chow Kin Wa (“**Mr. Chow**”) from the office of chief executive officer of the Company; and the suspension of the duties of Mr. Chow as a director of the Company, both with effect from 19 January 2018; and (2) the resignation of Mr. Chow as the chief executive officer of the Company and from all directorship of the Company and its subsidiaries, with effect from 2 February 2018.

The Company would like to update its shareholders that the nature of books and records the access of which was requested by the Company but declined by Mr. Chow as stated in the January Announcement includes:

- (a) physical copies of accounting vouchers of the Group before October 2015;
- (b) the complete set of bank loan agreements and banking facilities;
- (c) fixed assets register;
- (d) other trading related contracts such as sale and purchase contracts, letters of credit and shipping documents;

- (e) correspondences (electronic and hard copies) with customers and suppliers; and
- (f) accounting records (both electronic and hard copies) of all disposed/wound-up subsidiaries of the Company.

As stated in the February Announcement, it was brought to the attention of the board of directors of the Company that as certain books and records of the Group are missing, destroyed and cannot be located, the Company has filed a report with the Hong Kong Police on 6 February 2018. Furthermore, the Company would arrange third party internal control reviewer to undertake a review of the internal control system of the Group and adopt appropriate remedial measures. All the Group's assets would be rechecked again for the physical existence. Books and records would be placed in filing rooms inside premises controlled by the Company and only limited authorized personnel will be granted access into the filing room.

In the meantime, the Company will not be in a position to accurately ascertain nor evaluate the potential impact of loss until the Hong Kong Police has investigated and ascertained the facts surrounding the books and records which are missing, destroyed and cannot be located.

Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading of the shares of the Company on The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited will remain suspended until further notice.

By order of the Board
YORKSHINE HOLDINGS LIMITED
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 9 February 2018

As at the date of this announcement, the Board comprises two executive Directors, being Mr. Zhu Jun and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.

* *For identification purpose only*