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YORKSHINE HOLDINGS LIMITED

煜新控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

UPDATE ANNOUNCEMENT

This announcement is made by YORKSHINE HOLDINGS LIMITED (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 July 2017, 14 August 2017, 24 August 2017, 28 August 2017, 18 September 2017, 22 September 2017, 3 October 2017, 4 October 2017, 30 October 2017, 31 October 2017, 16 November 2017 and 12 December 2017 (the “**Announcements**”), regarding, among others, the application to the Singapore Exchange Securities Trading Limited (the “**SGX**”) for an extension of time to (i) announce the preliminary results of the Group for the financial year ended 30 April 2017 (“**FY2017**”) by 22 January 2018; (ii) convene its annual general meeting for FY2017 by 16 March 2018; and (iii) announce the results for the first quarter ended 31 July 2017 (“**1Q2018**”) and the second quarter ended 31 October 2017 (“**2Q2018**”) by 29 March 2018 (collectively, the “**Extensions**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to update its shareholders that the ACRA has, in its letter dated 4 January 2018, granted the Company an extension of time under Section 175(2) and Section 201(4) of the Companies Act (Chapter 50) to hold the Company’s AGM by 16 March 2018 and to lay the financial statements which are made up to 30 April 2017 at the said AGM.

On 4 January 2018, the Company also received a letter from the SGX informing the Company that the SGX has no objection to grant the Company extension of time to:

- (i) announce its FY2017 Results by 22 January 2018; and
- (ii) convene its AGM for FY2017 by 16 March 2018.

(the “**Waiver**”), subject to:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (c) the Company convening the AGM by 16 March 2018.

The Company’s requests for an extension of time or a further extension of time to announce the results for the 1Q2018, 2Q2018 and the third quarter ending 31 January 2018 (“**3Q2018**”), with regards to compliance with Rule 705(2) of the Listing Manual of SGX, have been rejected by the SGX.

In light of the above, the Company will announce the results for 1Q2018 and 2Q2018 by 28 February 2018 and the results of 3Q2018 by 17 March 2018.

The Company will make further announcements on the date of the AGM in due course.

Trading of the shares of the Company on the Hong Kong Stock Exchange and the SGX will remain suspended until further notice.

By order of the Board
YORKSHINE HOLDINGS LIMITED
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 5 January 2018

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.

** For identification purpose only*