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## **YORKSHINE HOLDINGS LIMITED**

**煜新控股有限公司\***

*(Incorporated in Singapore with limited liability)*

*(Company Registration No. 198902648H)*

**Hong Kong Stock Code: 1048**

**Singapore Stock Code: MR8**

### **UPDATE ON THE STATUS OF THE INDEPENDENT REVIEW; DELAY IN PUBLICATION OF THE UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 OCTOBER 2017; AND POSSIBLE DELAY IN DESPATCH OF THE 2018 INTERIM REPORT**

This announcement is made by YORKSHINE HOLDINGS LIMITED (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 July 2017, 14 August 2017, 24 August 2017, 28 August 2017, 18 September 2017, 22 September 2017, 3 October 2017, 4 October 2017, 30 October 2017, 31 October 2017 and 16 November 2017 (the “**Announcements**”), regarding, among others, the delay in publication of the preliminary results in respect of the financial year ended 30 April 2017 (the “**FY2017 Results**”), the financial statements for the first quarter ended 31 July 2017 (the “**1Q2018 Results**”) and the appointment of PricewaterhouseCoopers Consulting (Singapore) Pte Ltd (“**PwC**”) to conduct an independent review into the facts and circumstances surrounding certain sales and purchases agreements, their veracity and impact on the Group’s financial statements (the “**Review**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

## **STATUS OF THE INDEPENDENT REVIEW**

The Company would like to inform its Shareholders that as part of PwC's work, confirmation requests have been sent to suppliers and customers. Due to a delay in responses received from these suppliers and customers, additional time is required to finalise the Draft Report. The Audit Committee will continue to work closely with PwC and endeavours to procure the issue of the final report by 31 December 2017. The above targeted timeline is indicative only and may be subject to change. Further announcement(s) will be made by the Company as and when appropriate.

## **DELAY IN PUBLICATION OF FINANCIAL INFORMATION AND POSSIBLE DELAY IN DESPATCH OF THE 2018 INTERIM REPORT**

Since the Company requires time to review the Final Report to be furnished by PwC in order to finalize the FY2017 Results and the Company will only be able to release its 1Q2018 Results, its financial statements for the second quarter ended 31 October 2017 (the "**2Q2018 Results**"), unaudited interim results in respect of the six months ended 31 October 2017 (the "**2018 Interim Results**") and its financial statements for the third quarter ending 31 January 2018 (the "**3Q2018 Results**") after the FY2017 Results have been approved by its Shareholders at the annual general meeting, the Company will be unable to publish its 2Q2018 Results on or before 31 December 2017 pursuant to Rule 13.49(6) of the Listing Rules. Furthermore, pursuant to Rule 13.48(1) of the Listing Rules, the Company is required to despatch its interim report for the six months ended 31 October 2017 (the "**2018 Interim Report**") on or before 31 January 2018. For the reasons disclosed above, the despatch of the 2018 Interim Report may also be delayed.

In light of the current circumstances and for the reasons disclosed above, the Company has:

- (1) made an application to the SGX for a further extension of time to meet the requirements under Rule 705(1), Rule 707(1) and Rule 705(2) of the Listing Manual to:
  - (a) announce its FY2017 Results by 22 January 2018;
  - (b) convene its annual general meeting for FY2017 by 16 March 2018;
  - (c) announce its 1Q2018 Results by 29 March 2018;
  - (d) announce its 2Q2018 Results by 29 March 2018; and
- (2) made an application to the SGX for an extension of time to meet the requirements under Rule 705(2) of the Listing Manual to announce its 3Q2018 Results by 30 April 2018.

(collectively, the "**Extensions**")

Furthermore, the Company will also submit an application to the ACRA for further extension of time to hold its annual general meeting for FY2017 by 16 March 2018.

The SGX is currently reviewing the application for the Extensions submitted by the Company and there is no certainty that such application will be approved by the SGX or ACRA. The Company will make further announcement to update its Shareholders on the status of the Extensions in due course.

Trading of the shares of the Company on the Hong Kong Stock Exchange and the SGX will remain suspended until further notice.

By order of the Board  
**YORKSHINE HOLDINGS LIMITED**  
**Zhu Jun**  
*Executive Chairman and Executive Director*

Hong Kong, 12 December 2017

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.*

\* *For identification purpose only*