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YORKSHINE HOLDINGS LIMITED

焯新控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by YORKSHINE HOLDINGS LIMITED (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 12 December 2017.

By order of the Board
YORKSHINE HOLDINGS LIMITED
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 12 December 2017

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*

YORKSHIRE HOLDINGS LIMITED

Registration No. 198902648H

Incorporated in the Republic of Singapore

APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") FOR FURTHER EXTENSIONS OF TIME TO MEET THE REQUIREMENTS UNDER RULE 705(1), 707(1) AND 705(2) OF THE LISTING MANUAL TO (I) ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2017 ("FY2017 RESULTS"); (II) HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30 APRIL 2017 ("AGM") WITHIN FOUR MONTHS FROM THE END OF FY2017; (III) ANNOUNCE THE FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED 31 JULY 2017 ("1Q2018 RESULTS"); (IV) ANNOUNCE THE FINANCIAL STATEMENTS FOR THE 2ND QUARTER ENDED 31 OCTOBER 2017 ("2Q2018 RESULTS"); AND (V) EXTENSION OF TIME TO ANNOUNCE THE FINANCIAL STATEMENTS FOR THE 3RD QUARTER ENDING 31 JANUARY 2018 ("3Q2018 RESULTS")

1. The board of directors ("**Board**") of Yorkshire Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 31 July 2017 on the Company's application for a further extension of time to announce the FY2017 Results by 31 August 2017 (the "Further Extension"). The Board further refers to the announcements dated 14 August 2017, 24 August 2017, 28 August 2017 and 18 September 2017, in relation to the appointment of PricewaterhouseCoopers Consulting (Singapore) Pte Ltd ("**PWC**") to conduct an independent review into the facts and circumstances surrounding certain sales and purchase agreements, their veracity and impact on the Group's financial statements (the "**Review**"). As stated in the Company's update announcement on 4 October 2017, PWC has completed the field work and has provided the draft report (the "**Draft Report**") to the Audit Committee and the Audit Committee is in the process of reviewing the Draft Report and will use its best endeavors to complete the Review as soon as practicable and present the final report to the Board for consideration. The Company would like to inform its Shareholders that as part of PWC's work, confirmation requests have been sent to suppliers and customers. Due to a delay in responses received from these suppliers and customers, additional time is required to finalise the Draft Report. The Audit Committee will continue to work closely with PWC and endeavours to procure the issue of the final report by 31 December 2017.
2. In light of the above, the Company has applied to the SGX-ST for further extensions of time to:
 - (a) announce the FY2017 Results by 22 January 2018;
 - (b) convene its AGM by 16 March 2018;
 - (c) announce the 1Q2018 Results by 29 March 2018; and
 - (d) announce the 2Q2018 Results by 29 March 2018.(collectively "**Revised Extension**")
3. In light of the above, the Company has also applied to the SGX-ST for an extension of time to announce the 3Q2018 Results by 30 April 2018 ("**Extension**").
4. The rationale for the Revised Extension and Extension is that PWC requires more time to finalise the report to be issued by it to the Audit Committee, in order to finalise the FY2017 Results. Furthermore, the Company will only be able to release its 1Q2018 Results, 2Q2018 Results and 3Q2018 Results after the FY2017 Results have been approved by shareholders at the AGM.
5. The Company will also submit an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for further extension of time to hold its AGM by 16 March 2018. The SGX-ST is currently reviewing the application for the Revised Extension and Extension submitted by the Company and there is no certainty that such application will be approved by the SGX-ST or ACRA. The Company will make further announcement to update its shareholders on the status of the application for the Revised Extension and Extension in due course.

BY ORDER OF THE BOARD

Zhu Jun
Executive Chairman and Executive Director
12 December 2017