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## **YORKSHINE HOLDINGS LIMITED**

**煜新控股有限公司\***

*(Incorporated in Singapore with limited liability)*

*(Company Registration No. 198902648H)*

**Hong Kong Stock Code: 1048**

**Singapore Stock Code: MR8**

### **DEED OF VARIATION TO THE ASSIGNMENT OF LOAN AND SECURITIES AND SUPPLEMENTAL DEED TO THE DEED OF SETTLEMENT**

This announcement is made by Yorkshine Holdings Limited. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 6 September 2016 in relation to the receipt of demand letter from China CITIC Bank International Limited (the “**Bank**”); (ii) the announcement of the Company dated 25 November 2016 in relation to the application submitted to the Intermediate People’s Court of Taizhou City, Jiangsu Province (the “**Court**”) by the Bank, to wind up Novowell ETP and to repay and settle all outstanding liabilities under the Banking Facilities; (iii) the announcement of the Company dated 27 March 2017 in relation to the receipt of Notice from the Court on the application to wind up Novowell ETP; (iv) the announcement of the Company dated 18 August 2017 in relation to the assignment of the aggregate principal amount and interests thereon owing by Novowell ETP to the Bank from time to time under the banking facilities and all securities provided to the Bank pursuant thereto; (v) the announcement of the Company dated 14 September 2017 in relation to the approval of the Withdrawal by the Court; and (vi) the announcement of the Company dated 13 November 2017 in relation to the entering into of the deed of settlement (the “**Deed of Settlement**”) between the Assignee as lender and Novowell ETP as borrower (collectively the “**Announcements**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Announcements.

As stated in the announcement of the Company dated 18 August 2017, the Bank, the Assignee and Novowell ETP have entered into the Assignment, pursuant to which the Bank agreed to assign and the Assignee agreed to accept the Loan and the relevant securities (the “**Securities**”) provided by Novowell ETP to the Bank for the Loan, including but not limited to the share charge over the entire issued share capital of Novo ETP Limited (新源包裝材料有限公司), an indirect subsidiary of the Company (the “**Share Charge**”).

On 6 December 2017, the Bank, the Assignee and Novowell ETP entered into a deed of variation in relation to the Assignment (the “**Deed of Variation**”), pursuant to which the parties to the Deed of Variation agreed and confirmed that the Share Charge shall be excluded from the Securities to be assigned by the Bank to the Assignee under the Assignment as the Share Charge has been released and discharged on 4 November 2013. On 6 December 2017, the Assignee and Novowell ETP also entered into a supplemental deed to the Deed of Settlement, pursuant to which the Assignee and Novowell ETP agreed to make the same amendments to the Deed of Settlement to reflect the fact that the Share Charge is excluded from the Securities to be assigned by the Bank to the Assignee.

None of the directors or substantial shareholders of the Company has any connection (including any business relationship) with the Assignee, its directors and substantial shareholders.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Deed of Settlement, supplemental deed to the Deed of Settlement and Deed of Variation, save for their interests in the shares of the Company (if any).

Trading of the shares of the Company on The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited will remain suspended until further notice.

By Order of the Board  
**YORKSHINE HOLDINGS LIMITED**  
**Zhu Jun**  
*Executive Chairman and Executive Director*

Hong Kong, 6 December 2017

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.*

\* *For identification purposes only*