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YORKSHINE HOLDINGS LIMITED

煜新控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

UPDATE ANNOUNCEMENT

This announcement is made by YORKSHINE HOLDINGS LIMITED (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 July 2017, 14 August 2017, 24 August 2017, 28 August 2017, 18 September 2017, 22 September 2017, 3 October 2017, 4 October 2017, 30 October 2017 and 31 October 2017 (the “**Announcements**”), regarding, among others, the application to the Singapore Exchange Securities Trading Limited (the “**SGX**”) for (A) a further extension of time to (i) announce the preliminary results of the Group for the financial year ended 30 April 2017 (“**FY2017**”) by 20 December 2017; (ii) convene its annual general meeting for FY2017 by 7 February 2018; and (iii) announce its financial statements for the first quarter ended 31 July 2017 by 28 February 2018; and (B) an extension of time to announce its financial statements for the second quarter ended 31 October 2017 by 28 February 2018 (collectively, the “**Extensions**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to update its shareholders that on 16 November 2017, the SGX has no objection to grant the Extensions to the Company (the “**Waivers**”), subject to:

- (a) the Company announcing the periods of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the Listing Manual;
- (b) submission of a written confirmation from the Company that the Waivers do not contravene any laws and regulations governing the Company and the constitution of the Company;
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (d) approval from the ACRA of the extension of time for the Company to hold its annual general meeting for FY2017.

The Board further wishes to update the shareholders of the Company that the Company has written to the ACRA for an extension of time until 7 February 2018 to hold its annual general meeting for FY2017. The Company will make an announcement of the decision by ACRA in due course.

Trading of the shares of the Company on the Hong Kong Stock Exchange and the SGX will remain suspended until further notice.

By order of the Board
YORKSHINE HOLDINGS LIMITED
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 16 November 2017

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.

* For identification purpose only