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YORKSHINE HOLDINGS LIMITED

焯新控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by YORKSHINE HOLDINGS LIMITED (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 8 September 2017.

By order of the Board
YORKSHINE HOLDINGS LIMITED
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 8 September 2017

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*

YORKSHINE HOLDINGS LIMITED

Registration No. 198902648H

Incorporated in the Republic of Singapore

USE OF PROCEEDS FROM PLACEMENT OF 20,680,000 NEW ORDINARY SHARES IN THE CAPITAL OF YORKSHINE HOLDINGS LIMITED

The board of directors (“**Board**”) of Yorkshire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 1 August 2016 in relation to the completion of placing of new shares (the “**Placing**”) under general mandate (the “**Announcement**”).

Unless otherwise specified, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcement.

The Board wishes to provide an update on the use of the net proceeds of approximately US\$6,008,000 or HK\$46,860,000 (after deduction of commission and other expenses of the Placing) from the Placing of 20,680,000 ordinary shares in the capital of the Company at a placing price US\$0.30 or HK\$2.32 as follows:-

Use of Proceeds	Amount utilised as at the date of this announcement
General working capital, including: To fund the provision of management services	US\$3,346,154 or HK\$26,100,000
Funding potential business expansion or development, including: Proposed subscription of shares in ORGANIC BEER HONG KONG LIMITED (including legal fees) To fund the food and beverage trading business To fund the manufacturing of organic beer	US\$961,538 or HK\$7,500,000 US\$128,205 or HK\$1,000,000 US\$448,718 or HK\$3,500,000
Total	US\$4,884,615 or HK\$38,100,000

The balance of net proceeds from the Placing as at the date of this announcement is approximately US\$1,123,385 or HK\$8,760,000. The above utilisation of proceeds is in line with the Company’s intended uses as stated in the Announcement. The Company will continue to provide updates on the use of the net proceeds as and when such proceeds have been materially disbursed.

In this announcement, amounts denominated in HK\$ have been converted to US\$ at the rate of US\$1 = HK\$7.8. Such exchange rate is for illustration purpose only and does not constitute representations that any amount in HK\$ or US\$ has been, could have been or may be converted at such rate.

BY ORDER OF THE BOARD

Zhu Jun

Executive Chairman and Executive Director

8 September 2017