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YORKSHINE HOLDINGS LIMITED

焯新控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION DISPOSAL OF 50% OF THE EQUITY INTEREST IN TIANJIN SHIFA NOVO TECHNOLOGY DEVELOPMENT LIMITED

Reference is made to the announcement of Yorkshine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 28 April 2016 in relation to the discloseable and connected transaction involving a disposal of 50% of the equity interest in Tianjin Shifa Novo Technology Development Limited (the “**Announcement**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Announcement.

The Board is pleased to update the Shareholders that Completion has taken place on 27 March 2017. Following the Completion, the Sellers have ceased to have any interest in Novo Tianjin and Novo Tianjin has ceased to be a subsidiary of the Group.

By order of the Board
YORKSHINE HOLDINGS LIMITED
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 3 April 2017

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao; one non-executive Director, being Dr. Ouyang Qian; and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.

* *For identification purpose only*