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NOVO GROUP LTD.

新源控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Singapore Stock Code: MR8

Hong Kong Stock Code: 1048

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 DECEMBER 2016

The board (the “**Board**”) of directors (the “**Directors**”) of Novo Group Ltd. (the “**Company**”) is pleased to announce that at the extraordinary general meeting of the Company held on 12 December 2016 (the “**EGM**”), the proposed resolution as set out in the notice of the EGM dated 31 October 2016 (the “**EGM Notice**” and the “**Proposed Resolution**”, respectively) was duly passed by way of poll. The poll results were as follows:

Special Resolution	Number of votes cast (Approximate percentage of total number of votes cast)	
	For	Against
To approve the proposed change of the English name of the Company from “NOVO GROUP LTD.” to “YORKSHINE HOLDINGS LIMITED” and the adoption of “煜新控股有限公司” as its Chinese name to replace “新源控股有限公司” (which Chinese name will be for identification purposes only), details of which are set out in the EGM Notice	129,828,176 (100%)	0 (0%)

As not less than 75% of the votes were cast in favour of the Proposed Resolution, the Proposed Resolution was duly passed as a special resolution of the Company.

As at the date of the EGM, there were a total of 191,484,269 issued shares of the Company, representing the total number of shares entitling the holders to attend and vote for or against the Proposed Resolution at the EGM. There were no shares entitling the holders to attend and vote only against the Proposed Resolution at the EGM.

No shareholder of the Company was required to abstain from voting on the Proposed Resolution at the EGM and none of the shareholders has stated their intention in the Company’s circular dated 31 October 2016 to vote against or to abstain from voting on the Proposed Resolution at the EGM.

Arden Business Advisory Pte. Ltd., the independent accountant, acted as the scrutineer for the vote-taking at the EGM.

By order of the Board
NOVO GROUP LTD.
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 12 December 2016

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

**For identification purpose only*