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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 8 December 2016.

By order of the Board
Novo Group Ltd.
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 8 December 2016

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

INCORPORATION OF A DIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of NOVO GROUP LTD. (the “Company”) wishes to announce that the Company has incorporated a direct wholly-owned subsidiary (the “Subsidiary”) with details as follows:-

Registered name: STAR PROMISE INVESTMENTS LIMITED

星諾投資有限公司

Issued and paid-up share capital: 5,000.00 United States Dollars

Principal activities: Investment Holding

Place of incorporation: British Virgin Islands

The incorporation of the Subsidiary was funded through internal resources. It is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2017.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interests, direct or indirect (other than through their shareholdings in the Company), relating to the incorporation of the Subsidiary.

BY ORDER OF THE BOARD

Zhu Jun

Executive Chairman and Executive Director

8 December 2016