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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 15 November 2016.

By order of the Board
Novo Group Ltd.
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 15 November 2016

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

STRIKING-OFF OF A SUBSIDIARY

The Board of Directors of Novo Group Ltd. (the “**Company**”) wishes to announce that NOVA MARITIME (B.V.I.) LIMITED (a company incorporated in the British Virgin Islands), a wholly-owned subsidiary of the Company has been struck off from the British Virgin Islands Government Register.

The striking-off of the above company will have no significant impact on the financial position of the Company for the current financial year ending 30 April 2017.

None of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), in the striking off of the above company.

BY ORDER OF THE BOARD

Zhu Jun

Executive Chairman and Executive Director

15 November 2016