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**NOVO GROUP LTD.**  
**新源控股有限公司\***

*(Incorporated in Singapore with limited liability)*

*(Company Registration No.: 198902648H)*

**Hong Kong Stock Code: 1048**

**Singapore Stock Code: MR8**

**CHANGE OF COMPANY SECRETARY,  
AUTHORISED REPRESENTATIVE AND  
PROCESS AGENT IN HONG KONG**

With effect from 1 November 2016,

- (a) Ms. Lau Jeanie has tendered her resignation as a Company Secretary and the Process Agent and ceased to be an Authorised Representative; and
- (b) Mr. Kwok Siu Man has been appointed as a Company Secretary, an Authorised Representative and the Process Agent.

The board of directors of Novo Group Ltd. (the “**Company**” and the “**Board**”, respectively) announces that Ms. Lau Jeanie has tendered her resignation as a company secretary and the process agent in Hong Kong (for the purpose of accepting service of process in Hong Kong under the Companies Ordinance, Chapter 622 of the laws of Hong Kong) (the “**Process Agent**”) of the Company and ceased to be an authorised representative under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) (the “**Authorised Representative**”) with effect from 1 November 2016.

Ms. Lau Jeanie has confirmed that she has no disagreement with the Board and there is no circumstance in relation to her resignation and cessation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange. The Board would like to take this opportunity to express its appreciation to Ms. Lau Jeanie for her valuable contribution to the Company during her term of services.

\* *For identification purpose only*

## **APPOINTMENT OF NEW COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

Following the resignation of Ms. Lau Jeanie, the Board is pleased to announce that Mr. Kwok Siu Man (“**Mr. Kwok**”) has been appointed as a company secretary, an Authorised Representative and the Process Agent of the Company with effect from 1 November 2016.

### **RULES 3.28 AND 8.17 WAIVER**

Reference is made to the waiver granted to the Company by the Stock Exchange dated 4 December 2015 from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) for a period of three years from 4 December 2015, the date of appointment of Mr. Srikanth Rayaprolu (“**Mr. Rayaprolu**”) as a company secretary of the Company, on the condition that, among other things, the Company engages Ms. Lau Jeanie who possesses the requisite qualifications under Rules 3.28 and 8.17 of the Listing Rules as the other company secretary to assist Mr. Rayaprolu who is not ordinarily resident in Hong Kong and does not possess the qualification required under Rules 3.28 and 8.17 of the Listing Rules, to enable him to acquire the relevant experience as required under Rule 3.28 of the Listing Rules. The Waiver has been revoked when Ms. Lau Jeanie ceases to be a company secretary of the Company on 1 November 2016.

The Company has made an application to the Stock Exchange and the Stock Exchange has granted a new waiver to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**New Waiver**”) for the remaining period of the Waiver (i.e. from 1 November 2016 to 3 December 2018) (the “**New Waiver Period**”) in relation to Mr. Rayaprolu’s eligibility to act as a company secretary of the Company, on the condition that, among other things, Mr. Rayaprolu will be assisted by Mr. Kwok during the New Waiver Period. The New Waiver will be revoked immediately when Mr. Kwok ceases to be a company secretary of the Company.

Mr. Kwok is ordinarily resident in Hong Kong. He is an executive director and the Head of Corporate Secretarial, Boardroom Corporate Services (HK) Limited and a director of Boardroom Share Registrars (HK) Limited. He has over 25 years' extensive legal, corporate secretarial and management experience gained at company secretary and other senior positions from companies overseas and in Hong Kong (including the Hang Seng Index Constituent and Hang Seng Mid-Cap 50 stock companies). Mr. Kwok is a fellow member of each of The Institute of Chartered Secretaries and Administrators and The Institute of Financial Accountants in England, the Institute of Public Accountants in Australia, The Hong Kong Institute of Chartered Secretaries (the "HKICS"), The Association of Hong Kong Accountants and The Hong Kong Institute of Directors and possesses professional qualifications in arbitration, taxation, securities and investment, financial planning, etc. Mr. Kwok holds a bachelor of arts degree and a postgraduate diploma in laws and has passed the Common Professional Examinations of England and Wales. Having been the longest-serving director of the HKICS, he was the reviewer and the chief examiner of the "Hong Kong Company Secretarial Practice/Corporate Secretaryship" of the international qualifying examinations of the HKICS. Mr. Kwok, therefore, meets the requirements under Rules 3.28 and 8.17 of the Listing Rules.

The Board welcomes Mr. Kwok on his appointment.

By order of the Board  
**NOVO GROUP LTD.**

**Zhu Jun**

*Executive Chairman and Executive Director*

Hong Kong, 1 November 2016

*As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.*