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## **NOVO GROUP LTD.**

### **新源控股有限公司\***

*(Incorporated in Singapore with limited liability)*

*(Company Registration No. 198902648H)*

**Singapore Stock Code: MR8**

**Hong Kong Stock Code: 1048**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 17 OCTOBER 2016**

Reference is made to the circular dated 31 August 2016 (the “**Circular**”) of Novo Group Ltd. (the “**Company**”). Unless defined otherwise, all capitalised terms used herein shall have the same meaning as defined in the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, at the annual general meeting of the Company (the “**AGM**”) held on 17 October 2016, all the proposed resolutions as set out in the notice of the AGM dated 31 August 2016 were duly passed by way of poll. The poll results were as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b> <sup>Note</sup>	
		<b>For</b>	<b>Against</b>
1.	To receive and adopt the Directors’ Report and the Audited Accounts for the year ended 30 April 2016 together with the Auditor’s Report thereon	128,852,998 (100%)	0 (0%)
2.	To re-elect Mr. Zhu Jun as executive Chairman and executive Director of the Company, pursuant to Regulation 88 of the Constitution of the Company	128,852,998 (100%)	0 (0%)
3.	To re-elect Ms. Wang Jianqiao as executive Director of the Company, pursuant to Regulation 88 of the Constitution of the Company	128,852,998 (100%)	0 (0%)
4.	To re-elect Mr. Tang Chi Loong as independent non-executive Director of the Company, pursuant to Regulation 89 of the Constitution of the Company	128,852,998 (100%)	0 (0%)
5.	To re-elect Mr. William Robert Majcher as independent non-executive Director of the Company, pursuant to Regulation 88 of the Constitution of the Company	128,852,998 (100%)	0 (0%)
6.	To approve the sum up to S\$140,000 as Directors’ fees for the year ending 30 April 2017	128,852,998 (100%)	0 (0%)
7.	To re-appoint Messrs Baker Tilly TFW LLP as the Auditor of the Company and to authorise the Directors to fix its remuneration	128,852,998 (100%)	0 (0%)

8.	To authorise Directors to issue shares pursuant to section 161 of the Companies Act (Chapter 50) of Singapore	128,852,998 (100%)	0 (0%)
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*Note: Rounded up to two decimal places*

As more than 50% of the votes were cast in favour of each of the resolutions, all of the resolutions set out above were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued shares of the Company was 191,484,269 shares, representing the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the holders to attend and vote only against the proposed resolutions at the AGM. No shareholder of the Company was required to abstain from voting on the resolutions at the AGM and none of the shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

Ardent Business Advisory Pte. Ltd., the independent accountant, acted as the scrutineer for the vote-taking at the AGM.

By order of the Board  
**NOVO GROUP LTD.**

**Zhu Jun**

*Executive Chairman and Executive Director*

Singapore, 17 October 2016

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.*

*\* For identification purpose only*