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**NOVO GROUP LTD.**  
**新源控股有限公司\***  
*(Incorporated in Singapore with limited liability)*  
*(Company Registration No. 198902648H)*  
**Hong Kong Stock Code: 1048**  
**Singapore Stock Code: MR8**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 10 June 2016.

By order of the Board  
**Novo Group Ltd.**  
**Zhu Jun**  
*Executive Chairman and Executive Director*

Hong Kong, 10 June 2016

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.*

\* *For identification purpose only*

**NOVO GROUP LTD.**

Registration No. 198902648H

Incorporated in the Republic of Singapore

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**REDUCTION OF REGISTERED CAPITAL AND  
TOTAL INVESTMENT OF A SUBSIDIARY**

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The board (the “**Board**”) of Directors (the “**Directors**”) of NOVO GROUP LTD. (the “**Company**”) wishes to announce that its indirect wholly-owned subsidiary, Novowell Lamination Technology (Taizhou) Limited, a company incorporated in the People’s Republic of China, has reduced its registered capital from USD4,100,000 to USD2,030,000 and total investment from USD8,200,000 to USD2,800,000 (collectively, the “**Reductions**”).

The Reductions are not expected to have any material impact on the consolidated net tangible assets and earnings/loss per share of the Company and its subsidiaries for the current financial year ending 30 April 2017.

None of the Directors and/or substantial shareholders of the Company has any interests, direct or indirect (other than through their shareholdings in the Company) in the aforesaid arrangement.

**BY ORDER OF THE BOARD**

Zhu Jun

Executive Chairman and Executive Director

10 June 2016