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**NOVO GROUP LTD.**  
**新源控股有限公司\***  
*(Incorporated in Singapore with limited liability)*  
*(Company Registration No. 198902648H)*  
**Hong Kong Stock Code: 1048**  
**Singapore Stock Code: MR8**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 8 April 2016.

By order of the Board  
**Novo Group Ltd.**  
**Zhu Jun**  
*Executive Chairman*

Hong Kong, 8 April 2016

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.*

\* *For identification purpose only*

**NOVO GROUP LTD.**

Registration No. 198902648H

Incorporated in the Republic of Singapore

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**INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Novo Group Ltd. (the “Company”) wishes to announce that the Company has incorporated an indirect wholly-owned subsidiary (the “Subsidiary”) with details as follow:-

Registered name: GOLDEN STAR CORPORATE MANAGEMENT PTE. LTD.

Issued and paid-up capital: 1,000.00 Singapore Dollars

Principal activities: Business and Management Consultancy Services

Place of incorporation: Republic of Singapore

Date of incorporation: 8 April 2016

The incorporation of the Subsidiary was funded through internal resources and is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2016.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), relating to the incorporation of the Subsidiary.

**BY ORDER OF THE BOARD**

Zhu Jun

Executive Chairman

8 April 2016