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NOVO GROUP LTD.

新源控股有限公司 *

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

APPOINTMENT OF CHIEF FINANCIAL OFFICER AND CHANGE IN AUTHORISED REPRESENTATIVE

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board hereby announces that with effect from 18 December 2015, Mr. Kwok Tung Fai has been appointed as the Chief Financial Officer of the Company.

CHANGE IN AUTHORISED REPRESENTATIVE

The Board further announces that, with effect from 18 December 2015, Mr. Chow Kin Wa, the Executive Director and Chief Executive Officer of the Company, ceased to act as an authorised representative of the Company and Mr. Kwok Tung Fai, Chief Financial Officer of the Company, has been appointed as an authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Novo Group Ltd. (the “**Company**”) is pleased to announce that with effect from 18 December 2015, Mr. Kwok Tung Fai (郭東輝) (“**Mr. Kwok**”) has been appointed as the Chief Financial Officer of the Company.

Mr. Kwok, aged 43, holds a bachelor’s degree of Business Administration with a major in Professional Accountancy from the Chinese University of Hong Kong in 1997, and a Master of Science degree in Financial Analysis from the Hong Kong University of Science and Technology in 2010. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. He is responsible for financial accounting, banking facilities and investor relations of the Company and its subsidiaries. Prior to joining the Company, he has over 16 years of experience in corporate finance, merger and acquisition, company secretary, and financial accounting in various corporations, including multi-national accounting firms, a multi-national listed financial institution, listed companies in Hong Kong and other private companies. He had worked in TC Orient Lighting Holdings Limited (stock code: 515) for many years, during which he served as an executive director for the period from 1 April 2012 to 31 August 2014, the company secretary for the period from 18 April 2012 to 31 August 2014, the chief financial officer for the period from 18 April 2012 to 31 July 2013, and chief operating officer for the period from 1 August 2013 to 31 August 2014.

CHANGE IN AUTHORISED REPRESENTATIVE

The Board further announces that, with effect from 18 December 2015, Mr. Chow Kin Wa, the Executive Director and Chief Executive Officer of the Company, ceased to act as an authorised representative of the Company and Mr. Kwok has been appointed as an authorised representative of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its warm welcome to Mr. Kwok on his new appointment.

By order of the Board
Novo Group Ltd.
Zhu Jun
Executive Chairman

Hong Kong, 18 December 2015

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*