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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 27 November 2015.

By order of the Board
Novo Group Ltd.
Zhu Jun
Executive Chairman

Hong Kong, 27 November 2015

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*

Change - Announcement of Cessation::Resignation of Independent Non-Executive Director

Issuer & Securities

Issuer/ Manager	NOVO GROUP LTD.
Securities	NOVO GROUP LTD. - SG2C46963931 - MR8
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	27-Nov-2015 19:47:19
Status	New
Announcement Sub Title	Resignation of Independent Non-Executive Director
Announcement Reference	SG151127OTHR13HI
Submitted By (Co./ Ind. Name)	Zhu Jun
Designation	Executive Chairman and Executive Director
Description (Please provide a detailed description of the event in the box below)	Resignation of Independent Non-Executive Director

Additional Details

Name Of Person	Tse To Chung, Lawrence
Age	48
Is effective date of cessation known?	Yes
If yes, please provide the date	27/11/2015
Detailed Reason (s) for cessation	As a result of the change in control of the Company and the completion of the sale and purchase agreement dated 14 August 2015.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	19/11/2010
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	2
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Non-Executive Director, Member of Audit Committee, Nominating Committee, and Remuneration Committee.
Role and responsibilities	Independent Non-Executive Director
	Nil

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Nil
Present	Asiaway Limited Best Legend Toprich Limited Great Chance Development Limited Nice Wealth (H.K.) Limited Pioneer Limited Profit Year Corporation Limited Sun Venture Inc Limited

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