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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 27 November 2015.

By order of the Board
Novo Group Ltd.
Zhu Jun
Executive Chairman

Hong Kong, 27 November 2015

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*

Change - Announcement of Cessation::Resignation of Executive Director

Issuer & Securities

Issuer/ Manager	NOVO GROUP LTD.
Securities	NOVO GROUP LTD. - SG2C46963931 - MR8
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	27-Nov-2015 19:46:32
Status	New
Announcement Sub Title	Resignation of Executive Director
Announcement Reference	SG151127OTHRDAR8
Submitted By (Co./ Ind. Name)	Zhu Jun
Designation	Executive Chairman and Executive Director
Description (Please provide a detailed description of the event in the box below)	Resignation of Executive Director

Additional Details

Name Of Person	Yu Wing Keung, Dicky
Age	52
Is effective date of cessation known?	Yes
If yes, please provide the date	27/11/2015
Detailed Reason (s) for cessation	As a result of the change in control of the Company and the completion of the sale and purchase agreement dated 14 August 2015.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	10/03/2008
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director
Role and responsibilities	Responsible for formulating the Group's strategic directions, expansion and overall business development plans.
	No

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Please refer to the attachment.
Present	Please refer to the attachment.
Attachments	<p>● NOVO Directship Mr Yu.pdf</p> <p>Total size =21K</p>

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Name of Director: Yu Wing Keung, Dicky

Other Directorships

Past (for the last 5 years)

: Novowell ETP Limited
EASTERN BULK PTE. LTD.-struck off on 22.9.2014
NOVO COMMODITIES LIMITED (BVI) – struck off on 1.5.2013
Iron Shipping Limited (BVI)-struck off on 1.11.2014
Novo Resources Limited (BVI)-struck off on 1.5.2013
Novo Resources Limited (HK)-struck off on 16.8.2013
Novo Minerals Limited (BVI)-struck off on 1.5.2013
Novo Minerals Limited (HK)-deregistered on 8.3.2013
Novo Zhiri Resources Limited-deregistered on 19.10.2012
Novo Iron Ore Limited (BVI)-struck off on 1.5.2013
RICO GROUP LIMITED-struck off on 1.11.2014
NOVOSTAL LIMITED-deregistered on 30.1.2014
Novo Iron Ore Limited (HK)-struck off on 23.11.2012
XINGHUA HOLDINGS LIMITED-struck on 1.5.2013

New Page Ore Mines Limited-struck off on 1.11.2013
NISCO LIMITED-deregistered on 24.10.2014

Present

: Novowell Lamination Technology (Taizhou) Limited

NOVO COMMODITIES LIMITED (HK)
NOVO INVESTMENT LIMITED (HK)
Novo Commodities PTE Ltd.
Novosteel DMCC
NOVA MARITIME (B.V.I.) LIMITED
NOVO OVERSEAS HOLDINGS PTE. LTD.
Novo Development Limited (BVI)
Novo Development Limited (HK)
TIANJIN SHIFA NOVO TECHNOLOGY DEVELOPMENT LIMITED
Novo Steel Limited
Novo Steel (HK) Limited
Novo Shipping Ltd.
Novo Investment Limited (BVI)
Novo ETP Limited
Novo ETP Limited (HK)
Novo Management Services Limited
NOVO COAL PTE. LTD.
PT. NOVO COAL
NOVO COMMODITIES PRIVATE LIMITED
Novo Power Limited
Novo Commodities Limited (Seychelles)
Guang Dong Yong Peng Import and Export Trading Co., Ltd.
Nova Maritime Limited (Seychelles)
Novowell International Trading (Shanghai) Company Limited
Novo Investment and Development Limited
Novo Lamination Limited
Novowell Lamination Technology (Taizhou) Limited
EAST OASIS TRADING LIMITED
Wah Shun Storage Limited

Taizhou Hua Yong Storage Limited
Wah Sun Storage (Taizhou) Limited
GLOBAL WEALTH TRADING LIMITED
Qiang Hua Trading Limited

NEW PAGE INVESTMENTS LIMITED (BVI)
New Page Investments Limited (HK)
CAFES DO BRASIL LIMITED
CARLOS HOLDINGS LIMITED
新源控股有限公司
嘉路思(廣州)貿易有限公司