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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 13 November 2015.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Director

Hong Kong, 13 November 2015

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Zhu Jun, Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa and Ms. Wang Jiangqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* *For identification purpose only*

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This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Novo Group Ltd.

MANDATORY UNCONDITIONAL CASH OFFER

NO EXTENSION AND SHUT-OFF NOTICE

by

DELOITTE & TOUCHE CORPORATE FINANCE PTE LTD

(Incorporated in the Republic of Singapore)

(Company Registration No. 200200144N)

FOR AND ON BEHALF OF

GOLDEN STAR GROUP LIMITED

(Incorporated in the British Virgin Islands)

(Company Registration No. 1885834)

1. Introduction

Deloitte & Touche Corporate Finance Pte Ltd (the “**Financial Advisor**”) refers to the offer document dated 30 October 2015 (the “**Offer Document**”) in relation to the mandatory unconditional cash offer (the “**Offer**”) by Golden Star Group Limited (the “**Offeror**”) to acquire all the issued ordinary shares (the “**Shares**”) in the capital of Novo Group Ltd., other than those Shares already owned by or agreed to be acquired by the Offeror and parties acting in concert with it.

2. No Extension and Shut-off Notice

The Financial Advisor wishes to announce, for and on behalf of the Offeror, that the closing time and date of the Offer at **4.00 p.m. (Hong Kong and Singapore time) on Friday, 27 November 2015** (the “**Closing Date**”) as set out in the Offer Document will not be extended.

The Offeror does not intend to extend the Offer beyond the Closing Date. Notice is hereby given in accordance with Rule 22.6 of the Singapore Code on Take-overs and Mergers that the Offer will not be open for acceptance beyond 4.00 p.m. (Hong Kong and Singapore time) on the Closing Date. Acceptances of the Offer received after 4.00 p.m. on the Closing Date shall be rejected.

3. Directors' Responsibility Statement

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of the Offeror (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement.

Where any information has been extracted from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by

DELOITTE & TOUCHE CORPORATE FINANCE PTE LTD

For and on behalf of

GOLDEN STAR GROUP LIMITED

13 November 2015

Singapore

Any inquiries relating to this announcement or the Offer should be directed during office hours to the following:

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IMPORTANT NOTICE

All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “aim”, “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” or “might”. These statements reflect the Offeror’s current expectations, beliefs, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events or involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Novo shareholders and investors should not place undue reliance on such forward-looking statements. Neither the Offeror nor Deloitte guarantees any future performance or event or undertakes any obligations to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other relevant regulatory or supervisory body or agency.