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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 19 October 2015.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 19 October 2015

As at the date of this announcement, the Board comprises two executive Directors, being Mr. Yu Wing Keung, Dicky and Mr. Chow Kin Wa and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* *For identification purpose only*

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This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Novo Group Ltd.

MANDATORY UNCONDITIONAL CASH OFFER

PUBLIC DISCLOSURE OF DEALINGS

by

DELOITTE & TOUCHE CORPORATE FINANCE PTE. LTD.

(the “**Financial Advisor**”)

for and on behalf of

GOLDEN STAR GROUP LIMITED

(Incorporated in the British Virgin Islands)

(the “**Offeror**”)

1. Introduction

The Financial Advisor refer to the announcements dated 17 August 2015, 24 September 2015, 25 September 2015 and 5 October 2015 (the “**Announcements**”) jointly issued by the Offeror and Novo Group Ltd. (the “**Offeree**”) in relation to, inter alia, the mandatory unconditional cash offer to acquire all the ordinary shares in the capital of the Offeree (the “**Shares**”), other than those Shares already owned by the Offeror and parties acting in concert with it.

Unless otherwise defined, capitalised terms and expressions used herein shall have the same meanings as those defined in the Announcements.

2. Dealing

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, the Financial Advisor wishes to report, for and on behalf of the Offeror, the following dealing in the Shares on 25 September 2015 by an associate of the Offeror, Mr Zhu Jun, who is the sole shareholder and sole director of the Offeror:

(a) Date of transaction	25 September 2015
(b) Total number of Shares acquired	700,000
(c) Percentage of Shares	0.4%
(d) Price per Share (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)	400,000 Shares at HK\$3.540 per Share 300,000 Shares at HK\$3.560 per Share

- (e) Resultant total number of Shares owned, 94,423,437 controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror
- (f) Resultant total percentage of Shares owned, 55.28 % controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror¹

Save as disclosed in this announcement, and in the section titled “COMPLETION OF THE SALE AND PURCHASE AGREEMENT” in the announcement dated 5 October 2015, none of the Offeror, its parties acting in concert, director, Deloitte HK (as financial adviser to the Offeror in connection with the Offer in Hong Kong) or Deloitte SG (as financial adviser to the Offeror in connection with the Offer in Singapore) (each an “**Offeror Relevant Person**”) (a) owns, controls or has agreed to acquire any (i) Shares or securities which carry voting rights in the Company; and (ii) convertible securities, warrants, options and derivatives in respect of (i) (collectively, the “**Company Securities**”), or (b) has dealt for value in any Company Securities in the 6-month period immediately preceding the announcement dated 17 August 2015.

3. Directors’ Responsibility Statement

As at the date of this announcement, the sole director and shareholder of the Offeror is Mr Zhu Jun.

The director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The director of the Offeror has taken all reasonable care to ensure that the facts stated and the opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement.

Where any information has been extracted from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the director of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The director of the Offeror accepts full responsibility accordingly.

ISSUED BY
DELOITTE & TOUCHE CORPORATE FINANCE PTE. LTD.

FOR AND ON BEHALF OF
GOLDEN STAR GROUP LIMITED

19 October 2015

¹ Based on the total number of issued Shares, being 170,804,269 Shares (excluding treasury shares), as at 19 October 2015.