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GOLDEN STAR GROUP LIMITED
(Incorporated in the British Virgin Islands with
limited liability)

NOVO GROUP LTD.
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

**CLARIFICATION ANNOUNCEMENT
REGARDING THE ANNOUNCEMENT DATED 24 SEPTEMBER 2015
IN RESPECT OF
(1) AGREEMENT IN RELATION TO
THE SALE AND PURCHASE OF SHARES IN
NOVO GROUP LTD.
(2) POSSIBLE MANDATORY UNCONDITIONAL CASH OFFER BY
DELOITTE & TOUCHE CORPORATE FINANCE LIMITED
AND DELOITTE & TOUCHE CORPORATE FINANCE PTE LTD**

Deloitte.
德勤

DELOITTE & TOUCHE CORPORATE
FINANCE LIMITED

Deloitte.

DELOITTE & TOUCHE CORPORATE
FINANCE PTE LTD

**FOR AND ON BEHALF OF THE OFFEROR
TO ACQUIRE ALL OF THE ISSUED SHARES OF
NOVO GROUP LTD.
(OTHER THAN THOSE ALREADY OWNED BY OR AGREED TO BE ACQUIRED BY
THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)
AND
(3) RESUMPTION OF TRADING IN THE SHARES OF NOVO GROUP LTD.**

Financial Adviser to the Offeror
in Hong Kong

Deloitte.
德勤

DELOITTE & TOUCHE CORPORATE
FINANCE LIMITED

Financial Adviser to the Offeror
in Singapore

Deloitte.

DELOITTE & TOUCHE CORPORATE
FINANCE PTE LTD

Financial Adviser to the Vendors



上銀國際有限公司
BOSC International Company Limited

Reference is made to the announcement jointly issued by Novo Group Ltd. (“**Company**”) and Golden Star Group Limited (“**Offeror**”) dated 24 September 2015 (“**Announcement**”) in respect of (1) the agreement in relation to the sale and purchase of the Shares in the Company; (2) possible mandatory unconditional cash offer by Deloitte & Touche Corporate Finance Limited and Deloitte & Touche Corporate Finance Pte Ltd for and on behalf of the Offeror to acquire all of the issued Shares of the Company (other than those already owned by or agreed to be acquired by the Offeror and parties acting in concert with it); and (3) resumption of trading in the Shares of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

The Company and the Offeror wish to clarify that an inadvertent typographical error has been made to the place of incorporation of GNet Group plc as disclosed in the section headed “Information on the Offeror” in the Announcement. The word “Jersey”, being the place of incorporation of GNet Group plc, was misspelt as “Jerrey” in the aforementioned section. For clarification purposes, the information on the Offeror should read as follows:

“The Offeror is an investment holding company incorporated in the British Virgin Islands with limited liability on 11 August 2015. Its sole shareholder and the sole director is Mr. Zhu Jun (“**Mr. Zhu**”) who is a merchant and also an executive director and chairman of GNet Group plc, a Jersey eCommerce company incorporated in Jersey. Mr. Zhu is an active investor in the entertainment industry, capital markets, real estate, technology, banking, and gaming. Mr. Zhu worked for the Faculty of Forest Resources Management, Beijing Academy of Agricultural and Forestry Sciences in 1986 and served as a manager of Guangdong Zhong-hui Company in 1987, and was the vice general manager of Guangzhou Sun Shine Development Limited in 1990. In addition, Mr. Zhu has served as the general manager of Sun Shine Holding Group Inc. in Guangzhou since 1997. He is a World Fellow of The Duke of Edinburgh’s International Award since 2014, holds a bachelor’s degree from the Beijing Agricultural Industrial University and studied at Guangdong Academy of Social Science from 1988 to 1990.”

Save as stated above, all information set out in the Announcement remains unchanged.

On behalf of the board of directors of
Golden Star Group Limited
Zhu Jun
Director

On behalf of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 25 September 2015

As at the date of this joint announcement, the Board comprises two executive Directors, being Mr. Yu Wing Keung, Dicky and Mr. Chow Kin Wa and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Mr. Zhu Jun is the sole director and shareholder of the Offeror.

The director of Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group, the Vendors or the Directors) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinion expressed in this joint announcement (other than those expressed by the Company or the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

Responsibility Statement pursuant to the Singapore Takeovers Code

The Directors (including those who may have delegated detailed supervision of the preparation of this joint announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this joint announcement are fair and accurate and no material facts have been omitted from this joint announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources (including information relating to the Offeror), the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this joint announcement.

The director of Offeror (who may have delegated detailed supervision of this joint announcement) accepts full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Group, the Vendors or the Directors) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinion expressed in this joint announcement (other than those expressed by the Company or the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading. He has taken all reasonable care to ensure that the facts stated and all opinions expressed in this joint announcement are fair and accurate and that no material facts have been omitted from this joint announcement.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company or its subsidiaries), the sole responsibility of the director of the Offeror has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this joint announcement.

** For identification purposes only*