

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NOVO GROUP LTD.

新源控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Singapore Stock Code: MR8

Hong Kong Stock Code: 1048

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 AUGUST 2015

Reference is made to the circular dated 31 July 2015 (the “**Circular**”) of Novo Group Ltd. (the “**Company**”). Unless defined otherwise, all capitalised terms used herein shall have the same meaning as defined in the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, at the annual general meeting of the Company (the “**AGM**”) held on 31 August 2015, all the proposed resolutions as set out in the notice of the AGM dated 31 July 2015 were duly passed by way of poll. The poll results were as follows:

Ordinary Resolutions		Number of Votes (%) ^{Note}	
		For	Against
1.	To receive and adopt the Directors’ Report and the Audited Accounts for the year ended 30 April 2015 together with the Auditor’s Report thereon	94,096,543 (100%)	0 (0%)
2.	To re-elect Mr. Chow Kin Wa as executive Director of the Company, pursuant to Article 89 of the Company’s Articles of Association	94,096,543 (100%)	0 (0%)
3.	To re-elect Mr. Foo Teck Leong as independent non-executive Director of the Company, pursuant to Article 89 of the Company’s Articles of Association	94,096,543 (100%)	0 (0%)
4.	To approve the sum up to S\$130,000 as Directors’ fees for the year ending 30 April 2016	94,096,543 (100%)	0 (0%)
5.	To re-appoint Messrs Baker Tilly TFW LLP as the Auditor of the Company and to authorise the Directors to fix its remuneration	94,096,543 (100%)	0 (0%)
6.	To authorise Directors to issue shares pursuant to section 161 of the Companies Act (Chapter 50) of Singapore	93,846,737 (99.73%)	249,806 (0.27%)

Note: Rounded up to two decimal places

As more than 50% of the votes were cast in favour of each of the resolutions, all of the resolutions set out above were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued shares of the Company was 170,804,269 shares, representing the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the holders to attend and vote only against the proposed resolutions at the AGM. No shareholder of the Company was required to abstain from voting on the resolutions at the AGM and none of the shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

McMillan Woods Partners (Singapore) PAC, the external accountant, acted as the scrutineer for the vote-taking at the AGM.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Singapore, 31 August 2015

As at the date of this announcement, the Board comprises two executive Directors, being Mr. Yu Wing Keung, Dicky, and Mr. Chow Kin Wa and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

** For identification purpose only*