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NOVO GROUP LTD.
新源控股有限公司 *

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

ADDITIONAL INFORMATION FOR THE ANNUAL REPORT 2014

Reference is made to the overseas regulatory announcement of Novo Group Ltd. (the “**Company**”) dated 11 August 2014.

The board (the “**Board**”) of the directors (the “**Director(s)**”) of the Company wishes to provide additional information in relation to its Annual Report 2014 for the year ended 30 April 2014 (the “**Annual Report**”).

The information is provided in response to the queries of the Singapore Exchange Securities Trading Limited (the “**SGX**”) as follows:

1. The SGX’s queries:

With reference to the audited consolidated Cash Flow Statement on page 63 of the Annual Report, please disclose the reasons for the material difference in amounts for the net cash generated from operating activities of US\$39,711,594 and the net cash used in investing activities of US\$(13,837,601), as compared to the amount of US\$56,547,000 and US\$(30,673,000) respectively in the announced financial results of the Company dated 24 June 2014.

The Company’s responses:

The material difference is because of reclassification of movements in advance payment and payables for property, plant and equipment which are included in trade and other receivables and trade and other payables respectively, from cash flows from operating activities to cash flows from investing activities.

2. The SGX’s queries:

With reference to Rule 907 of the Listing Manual of the SGX (the “**Listing Manual**”), please disclose the aggregate value of interested person transactions entered into during the financial year under review in the Annual Report. The name of the interested person and the corresponding aggregate value of the interested person transactions entered into with the same interested person must be presented in the following format:-

The Company's responses:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual (excluding transactions less than \$100,000)
Mr. Yu Wing Keung, Dicky, a Director and his spouse Ms. Ma Sau Ching, Tailianna	US\$117,231	Not applicable

The Company apologises for any inconvenience caused by the aforesaid reclassification.

By Order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 12 August 2014

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* For identification purpose only