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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 11 August 2014.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 11 August 2014

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* *For identification purpose only*

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

ADDITIONAL INFORMATION FOR THE ANNUAL REPORT 2014

The Board of Directors of Novo Group Ltd. (the "Company") wishes to provide additional information in relation to its Annual Report 2014 for the year ended 30 April 2014 (the "Annual Report").

The information is provided in response to SGX's queries as follows:

1. SGX's queries:

With reference to the audited consolidated Cash Flow Statement on page 63 of the Annual Report, please disclose the reasons for the material difference in amounts for the net cash generated from operating activities of US\$39,711,594 and the net cash used in investing activities of US\$(13,837,601), as compared to the amount of US\$56,547,000 and US\$(30,673,000) respectively in the announced financial results of the Company dated 24 June 2014.

Company's responses:

The material difference is because of reclassification of movements in advance payment for property, plant and equipment and payables for property, plant and equipment which are included in trade and other receivables and trade and other payables respectively, from cash flows from operating activities to cash flows from investing activities.

2. SGX's queries:

With reference to Rule 907 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Manual"), please disclose the aggregate value of interested person transactions entered into during the financial year under review in the Annual Report. The name of the interested person and the corresponding aggregate value of the interested person transactions entered into with the same interested person must be presented in the following format:-

Company's responses:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual (excluding transactions less than \$100,000)
Mr. Yu Wing Keung, Dicky, a director of the Company and his spouse Ms. Ma Sau Ching, Talianna	US\$117,231	Not applicable

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky
Executive Chairman
11 August 2014