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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 21 October 2013.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 21 October 2013

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* For identification purpose only

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

ACQUISITION OF A NEW SUBSIDIARY

The Board of Directors of Novo Group Ltd. (the “Company”) wishes to announce that the Company has acquired 100% of the capital of East Oasis Trading Limited (“EOTL”) at an aggregate consideration of Hong Kong Dollars (“HKD”) 13.50 from a director at the level of the Company’s subsidiaries and subsequently EOTL became a subsidiary of the Company following the acquisition (the “Acquisition”).

The details of EOTL are as follows:-

Registered name : East Oasis Trading Limited 東洋貿易有限公司

Registered and fully-

paid capital : HKD 10.00

Principal activity : Trading

Place of incorporation: Hong Kong

Date of incorporation : 27 September 2013

The Acquisition has funded through internal resources and is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2014.

This transaction does not constitute a discloseable transaction under Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), relating to the Acquisition.

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky

Executive Chairman

21 October 2013