

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**NOVO GROUP LTD.**  
**新源控股有限公司\***  
*(Incorporated in Singapore with limited liability)*  
*(Company Registration No. 198902648H)*  
**Hong Kong Stock Code: 1048**  
**Singapore Stock Code: MR8**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 13 September 2013.

By order of the Board  
**Novo Group Ltd.**  
**Yu Wing Keung, Dicky**  
*Executive Chairman*

Hong Kong, 13 September 2013

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.*

\* *For identification purpose only*

**NOVO GROUP LTD.**

Registration No. 198902648H

Incorporated in the Republic of Singapore

---

**ADDITIONAL INFORMATION FOR THE FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FIRST QUARTER ENDED 31 JULY 2013**

---

The Board of Directors of Novo Group Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to provide additional information in relation to its Financial Statements and Dividend Announcement for the first quarter ended 31 July 2013 which was released on 9 September 2013.

The information is provided in response to SGX's query as follows:

SGX's query	Company's response
<p>We note that Trade and Other Receivables increased 32.4% from US\$ 44.5 million as at 31 July 2012 to US\$ 58.9 million as at 31 July 2013, despite Revenue having decreased 45.4% from US\$ 58.6 million for the quarter ending 31 July 2012 to US\$ 32.0 million for the quarter ending 31 July 2013. Please explain the reason(s) for the increase in Trade and Other Receivables over the year, and whether the Company foresees any issue with the collection of these debts.</p>	<p>The increase of trade and bills receivables for the reporting period was mainly due to increase in trade receivables from the tinplate processing business.</p> <p>Other receivables related to the construction cost and VAT recoverable of the ETP Project had increased by approximately US\$8.3 million from US\$17.6 million as at 31 July 2012 to US\$25.9 million as at 31 July 2013.</p> <p>The Company does not foresee any issue in the collection of the remaining trade and other receivables.</p>

**BY ORDER OF THE BOARD**

Yu Wing Keung, Dicky

Executive Chairman

13 September 2013