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**NOVO GROUP LTD.**  
**新源控股有限公司\***  
*(Incorporated in Singapore with limited liability)*  
*(Company Registration No. 198902648H)*  
**Hong Kong Stock Code: 1048**  
**Singapore Stock Code: MR8**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) regarding an announcement pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, The Stock Exchange of Hong Kong Limited is simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets, and please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 18 October 2012.

By order of the Board  
**Novo Group Ltd.**  
**Yu Wing Keung, Dicky**  
*Executive Chairman*

Hong Kong, 18 October 2012

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.*

\* *For identification purpose only*

**NOVO GROUP LTD.**

Registration No. 198902648H

Incorporated in the Republic of Singapore

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**INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Novo Group Ltd. (the “Company”) wishes to announce that the Company has incorporated an indirect wholly-owned subsidiary (the “Subsidiary”) with details as follow:-

Registered name: Novowell International Trading (Shanghai) Company Limited  
新源同昌國際貿易(上海)有限公司

Total investment: US\$1,000,000

Registered capital: US\$1,000,000

Principal activity: Wholesale, import and export of metal packaging products and related equipment

Place of incorporation: The People’s Republic of China

Date of incorporation: 16 October 2012

The incorporation of the Subsidiary was funded through internal resources and is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2013.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), relating to the incorporation of the Subsidiary.

**BY ORDER OF THE BOARD**

Yu Wing Keung, Dicky  
Executive Chairman  
18 October 2012