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Novo Group Ltd.
新源控股有限公司*
(Registration No. 198902648H)
(Incorporated in Singapore with limited liability)
Stock Code: 1048

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) regarding an announcement pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, The Stock Exchange of Hong Kong Limited is simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets, and please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 6 April 2011.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 6 April 2011

As at the date of this announcement, the executive Directors are Mr. Yu Wing Keung, Dicky (Chairman), Mr. Chow Kin Wa, Mr. Chow Kin San and the independent non-executive Directors are Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* *for identification purpose only*

ANNOUNCEMENT OF APPOINTMENT OF GROUP FINANCIAL CONTROLLER *

* Asterisks denote mandatory information

Name of Announcer * NOVO GROUP LTD.
 Company Registration No. 198902648H
 Announcement submitted on behalf of NOVO GROUP LTD.
 Announcement is submitted with respect to * NOVO GROUP LTD.
 Announcement is submitted by * Yu Wing Keung Dicky
 Designation * Executive Chairman
 Date & Time of Broadcast 06-Apr-2011 18:42:00
 Announcement No. 00161

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Date of Appointment * 06-04-2011
 Name of Person* Chong Wai Man
 Age * 46
 Country of principal residence * Hong Kong

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) * The Board of Directors are satisfied that Mr Chong Wai Man is able to carry out the duties as Group Financial Controller based on his working experience.

Whether appointment is executive, and if so, the area of responsibility * Executive. Responsible for the Group's financial and compliance matters.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) Group Financial Controller

Working experience and occupation(s) during the past 10 years * February 2007 to April 2011: Financial Controller, North Asia Strategic Holdings Limited
 August 2005 to January 2007: Finance Manager, North Asia Strategic Holdings Limited
 August 2004 to August 2005: Financial Controller, Sun Wah Media Holdings Limited
 April 1991 to August 2004: Accounting Manager, Interchina Holdings Company Limited

Interest * in the listed issuer and its subsidiaries * Nil

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries * Nil

Conflict of interests (including any competing business) * Nil

>> OTHER DIRECTORSHIP#

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9)

Past (for the last 5 years) Nil

Present Nil

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

- (a)* Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? ● No
- (b)* Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? ● No
- (c)* Whether there is any unsatisfied judgment against him? ● No
- (d)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose? ● No
- (e)* Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach? ● No
- (f)* Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part? ● No
- (g)* Whether he has ever been convicted in Singapore or elsewhere of any offence in ● No

connection with the formation or management of any entity or business trust?

- (h) * Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust? ● No
- (i)* Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity? ● No
- (j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-
- (i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or ● No
- (ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or ● No
- (iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or ● No
- (iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, ● No

In connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

- (k)* Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? ● No

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(I)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company? ● No

If no, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company. NA

Footnotes

Attachments

Total size = 0

(2048K size limit recommended)

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