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NOVO GROUP LTD.

新源控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

NOTICE OF BOARD MEETING

The board (the **Board**) of directors (the **Directors**) of Novo Group Ltd. (the **Company**) announces that a meeting of the Board will be held on Monday, 14 March 2011 at 30 Raffles Place, #19-04 Chevron House, Singapore 048622 for the purpose of, among other matters, approving the unaudited quarterly results of the Company and its subsidiaries for the third quarter ended 31 January 2011.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 2 March 2011

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. Tse To Chung, Lawrence.

* *For identification purpose only*