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Novo Group Ltd.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of Novo Group Ltd. (the “Company”) dated 13 December 2010 regarding the unaudited interim results of the Company and its subsidiaries for the six months ended 31 October 2010 and an interim dividend (the “Interim Dividend”) of 1.0 Singapore cent per ordinary share (the “Share”) of the Company for the six months ended 31 October 2010 declared by the board (the “Board”) of the directors (the “Directors”) of the Company.

Notice is hereby given that the register of members of the Company will be closed at 5:00 p.m. on 6 January 2011 for the purpose of determining members’ entitlements to the Interim Dividend. In order to qualify for the Interim Dividend, the shareholders (the “Shareholders”) of the Company who hold their Shares on the register of members in Hong Kong must lodge all completed transfer forms accompanied by the relevant share certificates with the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Hong Kong for registration no later than 4:30 p.m. on 6 January 2011.

In respect of the Shareholders who hold their Shares on the Singapore register of members, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company’s Singapore share registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 for registration no later than 5:00 p.m. on 6 January 2011.

The Interim Dividend will be payable to the Shareholders of the Company on 21 January 2011. The Company will announce the applicable Hong Kong dollars to Singapore dollars exchange rate for the Interim Dividend on 7 January 2011.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 22 December 2010

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa and Mr. Chow Kin San, and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. Tse To Chung, Lawrence.

* For identification purpose only