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*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated 26 November 2010 (the **Listing Document**) issued by the **Company**.*

Novo Group Ltd.
新源控股有限公司 *
(Registration No. 198902648H)
(Incorporated in Singapore with limited liability)
Stock Code: 1048

**LISTING BY WAY OF INTRODUCTION
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Number of Shares transferred from Singapore to Hong Kong

Sponsor



CIMB Securities (HK) Limited

The Board issues this announcement to provide details of the number of Shares transferred from Singapore to Hong Kong under the three Batch-Transfers as contemplated in the Listing Document.

Prospective investors should refer to the Listing Document (including the section headed “Risk factors” contained in the Listing Document) and the announcements dated 26 November, 1 December, 2 December, 3 December and 6 December 2010 issued by the Company before deciding to invest in the Shares.

INTRODUCTION

Reference is made to the Listing Document and the announcements dated 26 November, 1 December, 2 December, 3 December and 6 December 2010 issued by the Company.

As at the date of this announcement, the total number of issued Shares is 170,804,269 Shares. Based on the audited consolidated net assets attributable to equity holders of the Company as at 31 July 2010 (i.e., US\$61,711,907) as disclosed in the Listing Document, and calculated on the basis of 170,804,269 Shares in issue, the net asset value per Share would be approximately US\$0.36 (approximately HK\$2.79).

* For identification purpose only

INFORMATION ON SHARES TRANSFERRED FROM SINGAPORE TO HONG KONG

As disclosed in the section headed “Listings, registration, dealings and settlement – Special arrangements to facilitate transfers prior to the Introduction” of the Listing Document, special arrangements have been made to facilitate transfers of Shares. In connection with the Introduction, the Singapore Principal Registrar and the Hong Kong Branch Registrar are providing three Batch-Transfers of Singapore-listed Shares for Shareholders seeking to transfer their Shares to the Hong Kong Branch Share Register.

The Board has been informed that as at 6:00 p.m. on 9 December 2010, being the latest practicable time for the purpose of ascertaining the relevant information in relation to the third Batch-Transfer before the issue of this announcement, a total of 50,095,250 Shares (representing approximately 29.3% of the total number of issued Shares) have been registered on the Hong Kong Branch Share Register, of which 4,204,750 Shares were registered in respect of the third Batch-Transfer.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 9 December 2010

As at the date of this announcement, the executive Directors are Mr. Yu Wing Keung, Dicky (Chairman), Mr. Chow Kin Wa, Mr. Chow Kin San and the independent non-executive Directors are Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

For the purposes of illustration only, US\$ is translated into HK\$ at the rate of US\$1.00=HK\$7.7618. No representation is made that any amount in US\$ has been or could be converted at the above rate or at any other rates or at all.