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Novo Group Ltd.
新源控股有限公司*
(Registration No. 198902648H)
(Incorporated in Singapore with limited liability)
Stock Code: 1048

NOTICE OF BOARD MEETING

The board (the “**Board**”) of directors (the “**Directors**”) of Novo Group Ltd. (the “**Company**”) is pleased to announce that a meeting of the Board will be held on Monday, 13 December 2010 at 9:00 a.m. at 30 Raffles Place, #19-04 Chevron House, Singapore 048622 for the purpose of, among other matters, approving the interim results of the Company and its subsidiaries for the six months ended 31 October 2010 and considering the payment of an interim dividend, if any.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 8 December 2010

As at the date of this announcement, the executive Directors are Mr. Yu Wing Keung, Dicky (Chairman), Mr. Chow Kin Wa, Mr. Chow Kin San and the independent non-executive Directors are Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* *For identification purpose only*