

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of Novo Group Ltd. (the **Company**).*

*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated 26 November 2010 (the **Listing Document**) issued by the **Company**.*

**Novo Group Ltd.**  
**新源控股有限公司** \*  
(Registration No. 198902648H)  
(Incorporated in Singapore with limited liability)  
**Stock Code: 1048**

**LISTING BY WAY OF INTRODUCTION  
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Previous business day trading information in respect of the Shares on the SGX-ST  
and  
Number of Shares transferred from Singapore to Hong Kong prior to the Introduction**

**Sponsor**



**CIMB Securities (HK) Limited**

The Board issues this announcement to provide details of the previous business day trading information in respect of the Shares on the SGX-ST and the number of Shares transferred from Singapore to Hong Kong prior to the Introduction.

Prospective investors should refer to the Listing Document (including the section headed “Risk factors” contained in the Listing Document) and the announcements dated 26 November, 1 December, 2 December and 3 December 2010 issued by the Company before deciding to invest in the Shares.

## **INTRODUCTION**

Reference is made to the Listing Document and the announcements dated 26 November, 1 December, 2 December and 3 December 2010 issued by the Company.

\* For identification purpose only

As at the date of this announcement, the total number of issued Shares is 170,804,269 Shares. Based on the audited consolidated net assets attributable to equity holders of the Company as at 31 July 2010 (i.e., US\$61,711,907) as disclosed in the Listing Document, and calculated on the basis of 170,804,269 Shares in issue, the net asset value per Share would be approximately US\$0.36 (approximately HK\$2.79).

## **PREVIOUS BUSINESS DAY TRADING INFORMATION IN RESPECT OF THE SHARES ON THE SGX-ST**

On 3 December 2010, being the business day immediately before the date of this announcement, the day high price of the Shares on the SGX-ST was S\$0.675 (approximately HK\$3.97), the day low price of the Shares on the SGX-ST was S\$0.675 (approximately HK\$3.97), the closing price of the Shares on the SGX-ST was S\$0.675 (approximately HK\$3.97) and the trading volume of the Shares on the SGX-ST amounted to 50,000 Shares.

Such trading information is provided further to the disclosure in the section headed “Listings, registration, dealings and settlement – Investor education – Arrangements involving the Sponsor” of the Listing Document and is for reference purposes only. The trading price of the Shares on the Hong Kong Stock Exchange following the Introduction may not be the same, and may differ from, that on the SGX-ST. Prospective investors should refer to the Listing Document (including the section headed “Risk factors” contained in the Listing Document) and the announcements of the Company dated 26 November, 1 December, 2 December and 3 December 2010 before deciding to invest in the Shares.

Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence on 6 December 2010.

## **INFORMATION ON SHARES TRANSFERRED FROM SINGAPORE TO HONG KONG PRIOR TO THE INTRODUCTION**

As disclosed in the section headed “Listings, registration, dealings and settlement – Special arrangements to facilitate transfers prior to the Introduction” of the Listing Document, special arrangements have been made to facilitate transfers of Shares prior to the Introduction. In connection with the Introduction, the Singapore Principal Registrar and the Hong Kong Branch Registrar will provide three batch-transfers of Singapore-listed Shares for Shareholders seeking to transfer their Shares to the Hong Kong Branch Share Register prior to the Introduction.

The Board has been informed that as at 6:00 p.m. on 3 December 2010, being the latest practicable time for the purpose of ascertaining the information in relation to the second Batch-Transfer before the issue of this announcement:

- the Singapore Principal Registrar has not received any instruction from Shareholders for the transfer of Shares to the Hong Kong Branch Share Register under the second Batch-Transfer as contemplated under the Listing Document; and
- a total of 45,890,500 Shares (representing approximately 26.9% of the total number of issued Shares) have been registered on the Hong Kong Branch Share Register, all of which were registered in respect of the first Batch-Transfer.

The Company will release a further announcement on the number of Shares registered on the Hong Kong Branch Share Register in respect of the third Batch-Transfer, once such number has been confirmed.

By order of the Board  
**Novo Group Ltd.**  
**Yu Wing Keung, Dicky**  
*Chairman*

Hong Kong, 6 December 2010

*As at the date of this announcement, the executive Directors are Mr. Yu Wing Keung, Dicky (Chairman), Mr. Chow Kin Wa, Mr. Chow Kin San and the independent non-executive Directors are Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.*

*For the purposes of illustration only, US\$ and S\$ are translated into HK\$ at the rate of US\$1.00=HK\$7.7618 and S\$1.00=HK\$5.8884, respectively. No representation is made that any amount in S\$ and US\$ has been or could be converted at the above rate or at any other rates or at all.*