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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of Novo Group Ltd. (the **Company**).*

*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated 26 November 2010 (the **Listing Document**) issued by the **Company**.*

Novo Group Ltd.
新源控股有限公司 *
(Registration No. 198902648H)
(Incorporated in Singapore with limited liability)
Stock Code: 1048

**LISTING BY WAY OF INTRODUCTION
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Number of Shares transferred and to be transferred from Singapore to
Hong Kong prior to the Introduction**

Sponsor



CIMB Securities (HK) Limited

The Board issues this announcement to provide details of the number of Shares transferred and to be transferred from Singapore to Hong Kong prior to the Introduction.

Prospective investors should refer to the Listing Document (including the section headed “Risk factors” contained in the Listing Document) and the announcements dated 26 November, 1 December, 2 December and 3 December 2010 issued by the Company before deciding to invest in the Shares.

INTRODUCTION

Reference is made to the Listing Document and the announcements dated 26 November, 1 December, 2 December and 3 December 2010 issued by the Company.

As at the date of this announcement, the total number of issued Shares is 170,804,269 Shares. Based on the audited consolidated net assets attributable to equity holders of the Company as at 31 July 2010 (i.e., US\$61,711,907) as disclosed in the Listing Document, and calculated on the basis of 170,804,269 Shares in issue, the net asset value per Share would be approximately US\$0.36 (approximately HK\$2.79).

* For identification purpose only

INFORMATION ON SHARES TRANSFERRED AND TO BE TRANSFERRED FROM SINGAPORE TO HONG KONG PRIOR TO THE INTRODUCTION

As disclosed in the section headed “Listings, registration, dealings and settlement – Special arrangements to facilitate transfers prior to the Introduction” of the Listing Document, special arrangements have been made to facilitate transfers of Shares prior to the Introduction. In connection with the Introduction, the Singapore Principal Registrar and the Hong Kong Branch Registrar will provide three batch-transfers of Singapore-listed Shares for Shareholders seeking to transfer their Shares to the Hong Kong Branch Share Register prior to the Introduction.

The Board has been informed that as at 6:00 p.m. on 2 December 2010, being the latest practicable time for the purpose of ascertaining the relevant information before the issue of this announcement:

- the Singapore Principal Registrar has received instructions from Shareholders for the transfer of an aggregate of 45,890,500 Shares (representing approximately 26.9% of the total number of issued Shares) to the Hong Kong Branch Share Register, including approximately 18.7% of the total number of issued Shares that New Page has instructed (or procured the giving of instructions to) the Singapore Principal Registrar to transfer, as contemplated under the Listing Document; and
- all of the 45,890,500 Shares in respect of which the Singapore Principal Registrar has received transfer instructions (representing approximately 26.9% of the total number of issued Shares) have been registered on the Hong Kong Branch Share Register.

The Company will release further announcements on the number of Shares registered on the Hong Kong Branch Share Register in respect of the second and third Batch-Transfers, once such numbers have been confirmed.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 3 December 2010

As at the date of this announcement, the executive Directors are Mr. Yu Wing Keung, Dicky (Chairman), Mr. Chow Kin Wa, Mr. Chow Kin San and the independent non-executive Directors are Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

For the purposes of illustration only, US\$ is translated into HK\$ at the rate of US\$1.00=HK\$7.7618. No representation is made that any amount in US\$ has been or could be converted at the above rate or at any other rates or at all.