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*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated 26 November 2010 (the **Listing Document**) issued by the **Company**.*

Novo Group Ltd.
新源控股有限公司 *
(Registration No. 198902648H)
(Incorporated in Singapore with limited liability)
Stock Code: 1048

**LISTING BY WAY OF INTRODUCTION
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Previous business day trading information in respect of the Shares on the SGX-ST

Sponsor



CIMB Securities (HK) Limited

The Board issues this announcement to provide details of the previous business day trading information in respect of the Shares on the SGX-ST.

Prospective investors should refer to the Listing Document (including the section headed “Risk factors” contained in the Listing Document) and the announcements dated 26 November, 1 December and 2 December 2010 issued by the Company before deciding to invest in the Shares.

INTRODUCTION

Reference is made to the Listing Document and the announcements dated 26 November, 1 December and 2 December 2010 issued by the Company.

As at the date of this announcement, the total number of issued Shares is 170,804,269 Shares. Based on the audited consolidated net assets attributable to equity holders of the Company as at 31 July 2010 (i.e., US\$61,711,907) as disclosed in the Listing Document, and calculated on the basis of 170,804,269 Shares in issue, the net asset value per Share would be approximately US\$0.36 (approximately HK\$2.79).

* For identification purpose only

PREVIOUS BUSINESS DAY TRADING INFORMATION IN RESPECT OF THE SHARES ON THE SGX-ST

On 2 December 2010, being the business day immediately before the date of this announcement, the trading volume of the Shares on the SGX-ST was zero. The closing price of the Shares on the SGX-ST was S\$0.68 (approximately HK\$4.00) on 1 December 2010.

Such trading information is provided further to the disclosure in the section headed “Listings, registration, dealings and settlement – Investor education – Arrangements involving the Sponsor” of the Listing Document and is for reference purposes only. The trading price of the Shares on the Hong Kong Stock Exchange following the Introduction may not be the same, and may differ from, that on the SGX-ST. Prospective investors should refer to the Listing Document (including the section headed “Risk factors” contained in the Listing Document) and the announcements of the Company dated 26 November, 1 December and 2 December 2010 before deciding to invest in the Shares.

Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence on 6 December 2010. As stated in the “Expected timetable” section and the section headed “Listings, registration, dealings and settlement – Investor education – Arrangements involving the Sponsor” of the Listing Document, a further announcement will be released on the Hong Kong Stock Exchange and the SGX-ST not later than 9:00 a.m. on 6 December 2010 to disclose, among other things, the then previous business day closing price of the Shares on the SGX-ST during that period.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 3 December 2010

As at the date of this announcement, the executive Directors are Mr. Yu Wing Keung, Dicky (Chairman), Mr. Chow Kin Wa, Mr. Chow Kin San and the independent non-executive Directors are Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

For the purposes of illustration only, US\$ and S\$ are translated into HK\$ at the rate of US\$1.00=HK\$7.7618 and S\$1.00=HK\$5.8884, respectively. No representation is made that any amount in S\$ and US\$ has been or could be converted at the above rate or at any other rates or at all.