

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of Novo Group Ltd. (the **Company**).*

*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated 26 November 2010 (the **Listing Document**) issued by the **Company**.*

Novo Group Ltd.
新源控股有限公司 *
(Registration No. 198902648H)
(Incorporated in Singapore with limited liability)
Stock Code: 1048

**LISTING BY WAY OF INTRODUCTION
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Bridging Dealer's designated dealer identity number and
recent trading information in respect of the Shares on the SGX-ST**

Sponsor



CIMB Securities (HK) Limited

The Board issues this announcement to provide details of the Bridging Dealer's designated dealer identity number and the recent trading information in respect of the Shares on the SGX-ST.

Prospective investors should refer to the Listing Document (including the section headed "Risk factors" contained in the Listing Document) and the announcement dated 26 November 2010 issued by the Company before deciding to invest in the Shares.

INTRODUCTION

Reference is made to the Listing Document and the announcement dated 26 November 2010 issued by the Company.

As at the date of this announcement, the total number of issued Shares is 170,804,269 Shares. Based on the audited consolidated net assets attributable to equity holders of the Company as at 31 July 2010 (i.e., US\$61,711,907) as disclosed in the Listing Document, and calculated on the basis of 170,804,269 Shares in issue, the net asset value per Share would be approximately US\$0.36 (approximately HK\$2.79).

* For identification purpose only

BRIDGING DEALER'S DESIGNATED DEALER IDENTITY NUMBER

As disclosed in the section headed "Listings, registration, dealings and settlement – Bridging arrangements – Intended arbitrage activities during the Bridging Period" of the Listing Document, upon the Introduction and during the Bridging Period (being the 30-day period from and including the Listing Date), the Bridging Dealer (BOCI Securities Limited (and/or its affiliates authorised to carry out arbitrage activities)), on its own account, will seek to undertake arbitrage activities in circumstances as described in that section. The Bridging Dealer has set up a designated dealer identity number 8178 solely for the purposes of carrying out arbitrage trades under the bridging arrangement in Hong Kong, in order to ensure identification and thereby enhance transparency of such trades on the Hong Kong market. Any change in such designated dealer identity number will be disclosed as soon as practicable by way of announcement on both the Hong Kong Stock Exchange and the SGX-ST, and will be posted by the Company on its website. The Bridging Dealer has also set up another designated dealer identity number 8180 which will only be used in emergency and unforeseen situation if the aforesaid identity number for arbitrage trades cannot be used.

RECENT TRADING INFORMATION IN RESPECT OF THE SHARES ON THE SGX-ST

As disclosed in the section headed "Listings, registration, dealings and settlement – Investor education – Arrangements involving the Sponsor" of the Listing Document, the Company and the Sponsor will cooperate to inform the investor community in Hong Kong of, among other things, general information about the Company.

The following table sets out certain trading information in respect of the Shares on the SGX-ST, including the Company's daily closing price and trading volume, for the business days from 22 November 2010 (i.e., the business day immediately following the Latest Practicable Date) to 30 November 2010, being the business day immediately before the date of this announcement:

Date	Day high		Share price		Closing price		Trading volume (Shares)
	S\$	HK\$	Day low S\$	HK\$	S\$	HK\$	
22 November 10	0.67	3.95	0.67	3.95	0.67	3.95	3,000
23 November 10	0.68	4.00	0.67	3.95	0.67	3.95	134,000
24 November 10	0.67	3.95	0.67	3.95	0.67	3.95	56,000
25 November 10	0.67	3.95	0.66	3.89	0.67	3.95	132,000
26 November 10	0.69	4.06	0.67	3.95	0.69	4.06	127,000
29 November 10	0.70	4.12	0.69	4.06	0.70	4.12	90,000
30 November 10	0.69	4.06	0.69	4.06	0.69	4.06	21,000

The above trading information is provided for reference purposes only. The trading price of the Shares on the Hong Kong Stock Exchange following the Introduction may not be the same, and may differ from, that on the SGX-ST. Prospective investors should refer to the Listing Document (including the section headed "Risk factors" contained in the Listing Document) and the announcement of the Company dated 26 November 2010 before deciding to invest in the Shares.

FURTHER ANNOUNCEMENTS

Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence on 6 December 2010. As stated in the “Expected timetable” section and the section headed “Listings, registration, dealings and settlement – Investor education – Arrangements involving the Sponsor” of the Listing Document, further daily announcements will be released on the Hong Kong Stock Exchange and the SGX-ST on 2 and 3 December 2010, and not later than 9:00 a.m. on 6 December 2010 to disclose, among other things, the then previous business day closing price of the Shares on the SGX-ST during that period.

Also, as stated in the section headed “Listings, registration, dealings and settlement – Bridging arrangements – Disclosure of the bridging arrangements” of the Listing Document, the Company will, as soon as practicable and in any event before the first day of the Introduction, release an announcement on the Hong Kong Stock Exchange and the SGX-ST to inform the investing public of the following information as at the latest practicable date prior to such announcement:

- the number of Shares in respect of which the Singapore Principal Registrar has received instructions from Shareholders for the transfer of such Shares to the Hong Kong Branch Share Register (whether under the Batch-Transfer arrangements or otherwise); and
- the total number of Shares which have been registered on the Hong Kong Branch Share Register.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 1 December 2010

As at the date of this announcement, the executive Directors are Mr. Yu Wing Keung, Dicky (Chairman), Mr. Chow Kin Wa, Mr. Chow Kin San and the independent non-executive Directors are Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

For the purposes of illustration only, US\$ and S\$ are translated into HK\$ at the rate of US\$1.00=HK\$7.7618 and S\$1.00=HK\$5.8884, respectively. No representation is made that any amount in S\$ and US\$ has been or could be converted at the above rate or at any other rates or at all.