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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of Novo Group Ltd. (the **Company**).*

*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated 26 November 2010 (the **Listing Document**) issued by the **Company**.*

Novo Group Ltd.
新源控股有限公司 *
(Registration No. 198902648H)
(Incorporated in Singapore with limited liability)
Stock Code: 1048

**LISTING BY WAY OF INTRODUCTION
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Sponsor



CIMB Securities (HK) Limited

LISTING AND DEALINGS

Application has been made to the Listing Committee for the granting of the approval for the listing of, and permission to deal in, all the Shares presently in issue and listed on the SGX-ST.

The Listing of the Shares on the Main Board of the Hong Kong Stock Exchange is by way of introduction only and there are no Shares being issued or sold in connection with the Listing other than to the Bridging Dealer.

Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence on 6 December 2010 at 9:30 a.m.. Shares will be traded in board lots of 1,000 each. The stock code of the Shares is 1048.

ELIGIBILITY FOR CCASS

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Main Board of the Hong Kong Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Hong Kong Stock Exchange or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Settlement of transactions between participants of the Hong Kong Stock Exchange on any trading day is required to take place in CCASS on the second business day thereafter. All necessary arrangements have been made for the Shares to be admitted into CCASS.

* For identification purpose only

AVAILABILITY OF THE LISTING DOCUMENT

Copies of the Listing Document which is issued in accordance with the requirements under the Listing Rules will be available for information purposes only during normal business hours from Friday, 26 November 2010 to Monday, 6 December 2010 (both dates inclusive) from 9:00 a.m. to 5:00 p.m. at the following locations:

- office of the Company at Rooms 1109-1111, 11th Floor, China Merchants Tower, Shun Tak Centre, 168 Connaught Road Central, Hong Kong; and
- office of the Sponsor at 25/F Central Tower, 28 Queen's Road Central, Hong Kong.

In addition, electronic copies of the Listing Document will also be disseminated through the website of the Company and the websites of the Hong Kong Stock Exchange and the SGX-ST.

BRIDGING ARRANGEMENTS

In connection with the Introduction, the Bridging Dealer has been appointed to implement the bridging arrangements described in the section headed "Listings, registration, dealings and settlement – Bridging arrangements" of the Listing Document. The bridging arrangements are arbitrage activities and are expected to contribute to the liquidity of trading in the Shares on the Hong Kong market upon the Introduction as well as to reduce potential material divergence between Share prices on the Hong Kong and the Singapore markets.

The Bridging Dealer has set up a designated dealer identity number 8178 solely for the purposes of carrying out arbitrage trades under the bridging arrangements in Hong Kong, in order to ensure identification and thereby enhance transparency of such trades on the Hong Kong market. Any change in such designated dealer identity number will be disclosed as soon as practicable by way of announcement on both the Hong Kong Stock Exchange and the SGX-ST, and will be posted by the Company on its website. The Bridging Dealer has also set up another designated dealer identity number 8180 which will only be used in emergency and unforeseen situation if the aforesaid identity number for arbitrage trades cannot be used.

The Company will, as soon as practicable and in any event before the first day of the Listing, release an announcement on the Hong Kong Stock Exchange and the SGX-ST to inform the investing public of the following information as at the latest practicable date prior to such announcement:

- the number of Shares in respect of which the Singapore Principal Registrar has received instructions from Shareholders for the transfer of such Shares to the Hong Kong Branch Share Register (whether under the Batch-Transfer arrangement or otherwise); and
- the total number of Shares which have been registered on the Hong Kong Branch Share Register.

Prospective investors should refer to the section headed "Listings, registration, dealings and settlement – Bridging arrangements" of the Listing Document for further details, and should refer to the associated risk factors, including those described in the section headed "Risk factors – There may be limited liquidity in the Shares and volatility in the price of the Shares on the Hong Kong Stock Exchange and the effectiveness of the bridging arrangements is subject to limitations" and the section headed "Risk factors – Risks relating to the dual primary listing of the Company" of the Listing Document.

INVESTOR EDUCATION

Prior to the Listing, the Company and the Sponsor will cooperate to inform the investor community in Hong Kong of general information about the Company, as well as the developments and/or changes to the bridging arrangements as disclosed in the Listing Document. After the Listing has taken place, the Sponsor may continue to take measures to educate the public.

In particular, information, including the Company's previous day closing price, trading volume and other relevant historical data, will be posted on the website of the Company. Furthermore, during a period of 3 Business Days prior to the commencement of dealings in the Shares on the Hong Kong Stock Exchange, a daily announcement will be released by the Company on the Hong Kong Stock Exchange and the SGX-ST, disclosing the Company's previous day closing price on the SGX-ST, as well as any relevant developments and updates with regard to the bridging arrangements.

Real-time trading information in respect of the Shares can be obtained from the following sources:

- the website of SGX-ST at http://www.sgx.com/wps/portal/marketplace/mp-en/prices_indices_statistics/securities/stocks, at no cost; or
- through service providers that provide such facilities at investors' own expense. Such service will be provided on and subject to the terms and conditions of the relevant service provider.

Prospective investors should refer to the section headed "Listings, registration, dealings and settlement – Investor education" of the Listing Document for further details.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Chairman

Hong Kong, 26 November 2010

As at the date of this announcement, the executive Directors are Mr. Yu Wing Keung, Dicky (Chairman), Mr. Chow Kin Wa, Mr. Chow Kin San and the independent non-executive Directors are Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.